

# 2024 FINANCIAL INFORMATION RETURN

Municipality: **Tillsonburg T**  
Tier: **Lower-Tier**  
Area: **Oxford Co**

MSO Office: **Western Ontario**  
Asmt Code: **3204**  
MAH Code: **37402**

## DECLARATION OF THE MUNICIPAL TREASURER

Version: **2024.01001**

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

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80	STATISTICAL INFORMATION
81	ANNUAL DEBT REPAYMENT LIMIT
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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.  
This Financial Information Return has been prepared in accordance with the Financial Information Return instructions

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Cheyne Sarafinichin
0022	Telephone	519-688-3009
0028	Email <b>**(Required)</b>	csarafinichin@tillsonburg.ca
0030	Website address of Municipality	www.tillsonburg.ca
0091	Municipal Auditor	Whitney Deane
0092	Municipal Audit Firm	Millards, Rouse, Rosebrugh LLP
0095	Municipal Auditor's Email <b>**(Required)</b>	wdeane@millards.com
0090	Municipal Treasurer	Renato Pullia
0093	Municipal Treasurer's Email <b>**(Required)</b>	rpullia@tillsonburg.ca
0094	Date	1/23/2026

Signature of Municipal Treasurer

Signature	Date
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0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	Other Method (Please describe below)
0078	If "Other Method" is selected in line 0077, please describe method of Program Support.	Time Study

### Municipal Data

	Municipal Data 1 (#)	Data Source 2 (List)
0040	Households	8,725
0041	Population	19,557
0042	Youth Population	1,110
		Stats Can

## FIR2024: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

## Schedule 10

## CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

for the year ended December 31, 2024

## STATEMENT OF OPERATIONS: REVENUE

Own Purposes  
Revenue

1

\$

## Property Taxation

0299 Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)

21,417,979

0499 Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)

179,980

9940

Subtotal

21,597,959

0510 Estimated Tax Revenue

## Government Transfers - Unconditional Grants

0620 Ontario Municipal Partnership Fund (OMPF)

715,500

0625 Ontario Cannabis Legalization Implementation Fund (OCLIF)

0626 Safe Restart Agreement: Municipal Operating Funding

0627 Safe Restart Agreement: Public Transit Funding

0628 Social Services Relief Fund (SSRF)

0629 Provincial COVID-19 Recovery Funding

0695 Other

0696 Other

0697 Other

0698 Other

0699

Subtotal

715,500

## Government Transfers - Conditional Grants

0810 Ontario Conditional Grants (SLC 12 9910 01)

1,164,631

0815 Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)

2,302,820

0820 Canada Conditional Grants (SLC 12 9910 02)

0

0825 Canada Grants for Tangible Capital Assets (SLC 12 9910 06)

0

0830 Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)

0

0899

Subtotal

3,467,451

1098 Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)

38,648

1099 Revenue From Other Municipalities (SLC 12 9910 03)

330,845

1299 Total User Fees and Service Charges (SLC 12 9910 04)

4,131,454

## Licences, Permits, Rents, etc.

1410 Trailer Revenue and Permits

1420 Licences and Permits

58,962

1421 Building Permits

901,575

1430 Rents, Concessions and Franchises

1,502,657

1431 Royalties

1432 Green Energy

1498 Other

1499

Subtotal

2,463,194

## Fines and penalties

1605 Provincial Offences Act (POA) Municipality which administers POA only

1610 Other Fines

1620 Penalties and Interest on Taxes

261,273

1698 Other

1699

Subtotal

261,273

## Other revenue

1805 Investment Income

716,600

1806 Interest Earned on Reserves and Reserve Funds

1811 Gain (Loss) on Sale of Land &amp; Capital Assets

864,907

1812 Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)

514,501

1813 Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)

0

1815 Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)

0

1830 Donations

242,822

1831 Donated Tangible Capital Assets (SLC 53 0610 01)

0

1840 Sale of Publications, Equipment, etc.

1850 Contributions From Non-consolidated Entities

1865 Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)

75,805

1870 Gaming and Casino Revenues

1890 Other

1891 Other

1892 Other

1893 Other

1894 Other

1895 Other

1896 Other

1897 Other

1898 Other

1899

Subtotal

2,414,635

1880 Municipal Land Transfer Tax (City of Toronto Act, 2006)

1886 Transient Accommodation Tax (Municipal Accommodation Tax)

1888 Vacant Home Tax

1905 Increase (Decrease) in Government Business Enterprise Equity

9910

TOTAL Revenues

35,420,959

**FIR2024: Tillsonburg T**

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**Schedule 10****CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2024

**Continuity of Accumulated Surplus (Deficit)**

		1
		\$
2010	<b>PLUS:</b> Total Revenues (SLC 10 9910 01)	35,420,959
2020	<b>LESS:</b> Total Expenses (SLC 40 9910 11)	28,758,119
2030	<b>PLUS:</b> <input type="text"/>	
2040	<b>PLUS:</b> <input type="text"/>	
2045	<b>PLUS:</b> PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	6,662,840
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	82,395,166
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	82,395,166
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	89,058,006

**Continuity of Government Business Enterprise Equity**

		1
		\$
6010	Government Business Enterprise Equity, Beginning of the Year	12,626,189
6020	<b>PLUS:</b> Net Income for Government Business Enterprise for Year	75,811
6060	<b>PLUS:</b> <input type="text"/>	
6065	<b>LESS:</b> Dividends Paid	
6090	Government Business Enterprise Equity, End of Year	12,702,000

**Total of line 0899 includes:****Provincial Gas Tax Funding**

		1
		\$
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0

**Total of Line 0899 Includes:****Canada Community - Building Fund - (Federal Gas Tax)**

		1
		\$
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	
4299	Canada Community - Building Fund Recognized in the Year	0

FIR2024: Tillsonburg T

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Schedule 12  
GRANTS, USER FEES AND SERVICE CHARGES  
for the year ended December 31, 2024

		Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
0299	General Government	386,993			271,972			38,648
Protection Services								
0410	Fire				1,249,064	2,302,820		
0420	Police	130,443			33,547			
0421	Court Security							
0422	Prisoner Transportation							
0430	Conservation Authority							
0440	Protective Inspection and Control				73,156			
0445	Building Permit and Inspection Services				95,896			
0450	Emergency Measures							
0460	Provincial Offences Act (POA)							
0498	Other <input type="text"/>							
0499	Subtotal	130,443	0	0	1,451,663	2,302,820	0	0
Transportation Services								
0611	Roads - Paved			101,000	108,488			
0612	Roads - Unpaved							
0613	Roads - Bridges and Culverts							
0614	Roads - Traffic Operations & Roadside							
0621	Winter Control - Except Sidewalks, Parking Lots							
0622	Winter Control - Sidewalks, Parking Lots Only							
0631	Transit - Conventional	581,000			60,868			
0632	Transit - Accessible							
0640	Parking				5,000			
0650	Street Lighting							
0660	Air Transportation				522,977			
0698	Other <input type="text"/>							
0699	Subtotal	581,000	0	101,000	697,333	0	0	0
Environmental Services								
0811	Wastewater Collection / Conveyance							
0812	Wastewater Treatment & Disposal							
0821	Urban Storm Sewer System							
0822	Rural Storm Sewer System							
0831	Water Treatment							
0832	Water Distribution / Transmission							
0840	Solid Waste Collection			194,269	176,467			
0850	Solid Waste Disposal							
0860	Waste Diversion							
0898	Other <input type="text"/>							
0899	Subtotal	0	0	194,269	176,467	0	0	0
Health Services								
1010	Public Health Services							
1020	Hospitals							
1030	Ambulance Services							
1035	Ambulance Dispatch							
1040	Cemeteries				224,928			
1098	Other <input type="text"/>							
1099	Subtotal	0	0	0	224,928	0	0	0
Social and Family Services								
1210	General Assistance							
1220	Assistance to Seniors							
1230	Child Care and Early Years Learning							
1298	Other <input type="text"/>							
1299	Subtotal	0	0	0	0	0	0	0
Social Housing								
1410	Public Housing							
1420	Non - Profit / Cooperative Housing							
1430	Rent Supplement Programs							
1497	Other <input type="text"/>							
1498	Other <input type="text"/>							
1499	Subtotal	0	0	0	0	0	0	0
Recreation and Cultural Services								
1610	Parks			3,850	143,067			
1620	Recreation Programs	48,296			940,164			
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							
1634	Recreation Facilities - All Other				31,639			
1640	Libraries							
1645	Museums	17,899		4,700	21,566			
1650	Cultural Services							
1698	Other <input type="text"/>			17,500				
1699	Subtotal	66,195	0	26,050	1,136,436	0	0	0
Planning and Development								
1810	Planning and Zoning				19,940			
1820	Commercial and Industrial			9,526	704			
1830	Residential Development							
1840	Agriculture and Reforestation							
1850	Tile Drainage / Shoreline Assistance							
1898	Other <input type="text"/>				152,011			
1899	Subtotal	0	0	9,526	172,655	0	0	0
1910	Other <input type="text"/>							
9910	TOTAL	1,164,631	0	330,845	4,131,454	2,302,820	0	38,648

## Schedule 20

### TAXATION INFORMATION

for the year ended December 31, 2024

MAH Code: 37402

## 1. Optional Property Classes in Effect

2
Y or N
Y
N
N
N
Y

## 2. Capping Parameters and Results

[illegible]

### 3. Graduated Taxation (Tax Bands)

[illegible]

#### 4. Phase-In Program in Effect (Most recent Phase-In only)

[illegible]

## 5. Rebates for Eligible Charities

2
%

#### 6. Property Tax Due Dates for Current Year

**To be completed by Single / Lower-tier Municipalities Only**

[illegible]

**FIR2024: Tillsonburg T**

Asmt Code: 3204

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**Schedule 22**  
**MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2024

**1. GENERAL PURPOSE LEVY INFORMATION**

								Phase-In Taxable Assessment					LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299	TOTAL							2,070,789,386					20,702,767	10,619,718	4,963,230	36,285,715
	RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class  3	Tax Rate Description  4	Tax Ratio  5	Percent of Full Rate 6 %	CVA Assessment  7 \$	Phase-In Taxable Assessment  16 \$	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
									LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Education Taxes 14 \$	TOTAL 15 \$
2001	0	Tillsonburg T														
0010	RT	0	Residential	Full Occupied	1.000000	100%	1,736,582,666	1,736,582,666	0.867693%	0.445093%	0.153000%	1.465786%	15,068,206	7,729,408	2,656,971	25,454,585
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	56,039,100	56,039,100	1.735386%	0.890186%	0.153000%	2.778572%	972,495	498,852	85,740	1,557,087
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	23,380,000	23,380,000	0.867693%	0.445093%	0.153000%	1.465786%	202,867	104,063	35,771	342,701
0110	FT	0	Farmland	Full Occupied	0.217700	100%	6,931,000	6,931,000	0.188897%	0.096897%	0.038250%	0.324044%	13,092	6,716	2,651	22,459
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	118,100	118,100	0.216923%	0.111273%	0.038250%	0.366446%	256	131	45	432
0210	CT	0	Commercial	Full Occupied	1.901800	100%	142,073,550	142,073,550	1.650179%	0.846478%	0.880000%	3.376657%	2,344,468	1,202,621	1,250,247	4,797,336
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.901800	100%	209,860	209,860	1.650179%	0.846478%	1.250000%	3.746657%	3,463	1,776	2,623	7,862
0240	CU	0	Commercial	Excess Land	1.901800	70%	783,152	783,152	1.155125%	0.592535%	0.880000%	2.627660%	9,046	4,640	6,892	20,578
0270	CX	0	Commercial	Vacant Land	1.901800	70%	2,483,200	2,483,200	1.155125%	0.592535%	0.880000%	2.627660%	28,684	14,714	21,852	65,250
0310	GT	0	Parking Lot	Full Occupied	1.901800	100%	249,000	249,000	1.650179%	0.846478%	0.880000%	3.376657%	4,109	2,108	2,191	8,408
0340	ST	0	Shopping Centre	Full Occupied	1.901800	100%	28,216,417	28,216,417	1.650179%	0.846478%	0.880000%	3.376657%	465,621	238,846	248,304	952,771
0350	SU	0	Shopping Centre	Excess Land	1.901800	70%	116,934	116,934	1.155125%	0.592535%	0.880000%	2.627660%	1,351	693	1,029	3,073
0510	IT	0	Industrial	Full Occupied	2.630000	100%	47,715,900	47,715,900	2.282033%	1.170595%	0.880000%	4.332628%	1,088,893	558,560	419,900	2,067,353
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.630000	100%	280,300	280,300	2.282033%	1.170595%	1.250000%	4.702628%	6,397	3,281	3,504	13,182
0540	IU	0	Industrial	Excess Land	2.630000	65%	433,600	433,600	1.483321%	0.760886%	0.880000%	3.124207%	6,432	3,299	3,816	13,547
0545	IK	0	Industrial	Excess Land, Shared PIL	2.630000	65%	38,000	38,000	1.483321%	0.760886%	1.250000%	3.494207%	564	289	475	1,328
0570	IX	0	Industrial	Vacant Land	2.630000	65%	1,794,000	1,794,000	1.483321%	0.760886%	0.880000%	3.124207%	26,611	13,650	15,787	56,048
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%	17,245,607	17,245,607	2.282033%	1.170595%	0.880000%	4.332628%	393,550	201,876	151,761	747,187
0620	LU	0	Large Industrial	Excess Land	2.630000	65%	5,000	5,000	1.483321%	0.760886%	0.880000%	3.124207%	74	38	44	156
0710	PT	0	Pipeline	Full Occupied	1.259300	100%	6,094,000	6,094,000	1.092686%	0.560506%	0.880000%	2.533192%	66,588	34,157	53,627	154,372
													0	0	0	0
9201				Subtotal			2,070,789,386	2,070,789,386					20,702,767	10,619,718	4,963,230	36,285,715

**Schedule 22**  
**MUNICIPAL and SCHOOL BOARD TAXATION**  
for the year ended December 31, 2024

MAH Code: 37402

9499 TOTAL

LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
164,323			164,323

	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL
	RTQ	Band						LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	
	1	2						8	9	10	11	12	13	14	
	LIST	LIST						0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	
4001	950	01	Other Area Rates			Parking									
0010	RT	0	Residential	Full Occupied	1.000000	100%	17,404,857	0.114763%			0.114763%	19,974		19,974	
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	2,313,100	0.229524%			0.229524%	5,309		5,309	
0210	CT	0	Commercial	Full Occupied	1.901800	100%	38,739,043	0.218255%			0.218255%	84,550		84,550	
0240	CU	0	Commercial	Excess Land	1.901800	70%	535,500	0.152778%			0.152778%	818		818	
0340	ST	0	Shopping Centre	Full Occupied	1.901800	100%	24,591,200	0.218255%			0.218255%	53,672		53,672	
												0		0	
												0		0	
												0		0	
												0		0	
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												0		0	
												0		0	
												0		0	
9401	Subtotal						83,583,700					164,323		164,323	

**Schedule 22**  
**MUNICIPAL and SCHOOL BOARD TAXATION**  
for the year ended December 31, 2024

**MAH Code: 37402**

### 3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

[illegible]

**FIR2024: Tillsonburg T**

Asmt Code: 3204

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**Schedule 22****MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2024

**4. ADJUSTMENTS TO TAXATION**

7010 Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)

Municipal Taxes		Education Taxes	TOTAL
LT / ST	UT	14	15
12	13		
\$	\$	\$	\$
56,771			56,771

**5. SUPPLEMENTARY TAXES**

9799 Total of all supplementary taxes (Supps, Omits, Section 359)

553,621	310,069	152,763	1,016,453
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**6. AMOUNT LEVIED BY TAX RATE**9910 **TOTAL Levied by Tax Rate**

21,477,482	10,929,787	5,115,993	37,523,262
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**7. AMOUNTS ADDED TO TAX BILL**

8005 Local improvements

8010 Sewer and water service charges

8015 Sewer and water connection charges

8020 Fire service charges

8025 Minimum tax (differential only)

8030 Municipal drainage charges

8035 Waste management collection charges

8040 Business improvement area

8097 Other

9890

**Subtotal**

			0
			0
			0
			0
			0
			0
			0
			0
218,692			218,692
			0
218,692	0	0	218,692

**8. OTHER TAXATION AMOUNTS**

8045 Railway rights-of-way (RTC = W)

8050 Utility transmission and utility corridors (RTC = U)

8098 Other

9892

**Subtotal**

			0
			0
			0
0	0	0	0

**9. TOTAL AMOUNT LEVIED**9990 **TOTAL Levies**

21,696,174	10,929,787	5,115,993	37,741,954
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FIR2024: Tillsonburg T

Asmt Code: 3204  
MAH Code: 37402

Schedule 24  
PAYMENTS-IN-LIEU of TAXATION  
for the year ended December 31, 2024

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

										PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
9299 TOTAL										6,931,800	112,958	57,943	21,265	192,166

2001	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL
	RTQ	Band							LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	
	1	2							8	9	10	11	12	13	14	15
	LIST	LIST	3	4	5	6	7	16	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
2001	0	Tillsonburg T														
1028	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	6,700	6,700	0.867693%	0.445093%	0.000000%	1.312786%	58	30	0	88
1210	CF	0	Commercial	PIL: Full Occupied	1.901800	100%	1,557,100	1,557,100	1.650179%	0.846478%	1.250000%	3.746657%	25,695	13,181	19,464	58,340
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.901800	100%	4,844,900	4,844,900	1.650179%	0.846478%	0.000000%	2.496657%	79,950	41,011	0	120,961
1260	CW	0	Commercial	PIL: Excess Land, 'General' Only	1.901800	70%	360,100	360,100	1.155125%	0.592535%	0.000000%	1.747660%	4,160	2,134	0	6,294
1310	GF	0	Parking Lot	PIL: Full Occupied	1.901800	100%	99,000	99,000	1.650179%	0.846478%	1.250000%	3.746657%	1,634	838	1,238	3,710
1518	IP	0	Industrial	PIL: Full Occupied, Taxable Tenant of Province	2.630000	100%	64,000	64,000	2.282033%	1.170595%	0.880000%	4.332628%	1,461	749	563	2,773
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201				Subtotal			6,931,800	6,931,800					112,958	57,943	21,265	192,166

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9499		TOTAL										LT/ST PILS	UT PILS	Education PILS	TOTAL
												0			0
4001	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL Phase-In Assessment	Tax Rates				Municipal PILS			
	1 LIST	2 LIST	3	4	5	6 %	16 \$	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education PILS	TOTAL
								8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
												0			0
9401				Subtotal			0					0			0

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Schedule 24  
PAYMENTS-IN-LIEU of TAXATION  
for the year ended December 31, 2024

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9699		TOTAL										LT/ST PILS	UT PILS	Education PILS	TOTAL
													0		0
RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL Phase-In Assessment	Tax Rates				Municipal PILS			Education PILS	TOTAL
							LT / ST	UT	EDUC	TOTAL	LT / ST	UT			
1 LIST	2 LIST	3	4	5	6 %	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$	
6001															
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
												0		0	
9601			Subtotal			0						0		0	

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Schedule 24  
PAYMENTS-IN-LIEU of TAXATION  
for the year ended December 31, 2024

		Municipal PILS		Education	
		LT / ST	UT	PILS	TOTAL
		12	13	14	15
		\$	\$	\$	\$
		63,603	22,546		86,149

4. SUPPLEMENTARY PAYMENTS-IN-LIEU

9799

Total of all supplementary PILS (Supps, Omits, Section 444)

5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE

9910

TOTAL PILS Levied by Tax Rate

6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU

8005

Local improvements

8010

Sewer and water service charges

8015

Sewer and water connection charges

8020

Fire service charges

8030

Municipal drainage charges

8035

Waste management collection charges

8040

Business improvement area

8097

Other

Parking

9890

Subtotal

7. OTHER PAYMENTS-IN-LIEU AMOUNTS

8045

Railway rights-of-way (RTC = W) - from Ontario Enterprises

8046

Railway rights-of-way (RTC = W) - from Province

8050

Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises

8051

Utility transmission and utility corridors (RTC = U) - from Province

8055

Institutional Payments - Heads and Beds (MunAct 323, 324)

8060

Hydro-electric Power Dams - from Province

8098

Other

9892

Subtotal

8. TOTAL PAYMENTS-IN-LIEU LEVIED

9990

TOTAL PILS Levied

		Municipal PILS		Education	
		LT / ST	UT	PILS	TOTAL
		12	13	14	15
		\$	\$	\$	\$
		63,603	22,546		86,149

		176,561	80,489	21,265	278,315
--	--	---------	--------	--------	---------

				0
				0
				0
				0
				0
				0
				0
	2,345			2,345
	1,073			1,073
Subtotal	3,418	0	0	3,418

				0
				0
				0
				0
				0
				0
				0
				0
Subtotal	0	0	0	0

		179,979	80,489	21,265	281,733
--	--	---------	--------	--------	---------

FIR2024: Tillsonburg T

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Schedule 26  
TAXATION and PAYMENTS-IN-LIEU SUMMARY  
for the year ended December 31, 2024

1. Municipal and School Board Taxation

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)

Property Class Group		Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
							LT / ST	UT		ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
		16 \$	2 \$	18 \$	17 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$
0010	Residential	1,736,582,666	1,736,582,666	1,736,582,666	1,736,582,666	25,474,559	15,088,180	7,729,408	2,656,971	2,354,337	2,444	297,485	2,705	
0050	Multi-residential	79,419,100	135,458,200	79,419,100	135,458,200	1,905,097	1,180,671	602,915	121,511	117,880	66	3,453	112	
0110	Farmland	6,931,000	1,508,879	6,931,000	1,508,879	22,459	13,092	6,716	2,651	2,651				
0140	Managed Forests	118,100	29,525	118,100	29,525	432		256	131	45	45			
9110	Subtotal	1,823,050,866	1,873,579,270	1,823,050,866	1,873,579,270	27,402,547	16,282,199	8,339,170	2,781,178	2,474,913	2,510	300,938	2,817	0
0210	Commercial	145,549,762	274,942,953	145,549,762	274,942,953	4,976,394	2,471,029	1,223,751	1,281,614	977,205	11,752	272,715	19,942	0
0215	Commercial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0310	Parking Lot	249,000	473,548	249,000	473,548	8,408	4,109	2,108	2,191	1,671	20	466	34	0
0320	Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325	Office Building New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0340	Shopping Centre	28,333,351	53,817,651	28,333,351	53,817,651	1,009,516	520,644	239,539	249,333	190,111	2,286	53,056	3,880	0
0345	Shopping Centre New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9120	Subtotal	174,132,113	329,234,153	174,132,113	329,234,153	5,994,318	2,995,782	1,465,398	1,533,138	1,168,987	14,059	326,236	23,856	0
0510	Industrial	50,261,800	130,103,049	50,261,800	130,103,049	2,151,458	1,128,897	579,079	443,482	338,146	4,067	94,369	6,901	0
0515	Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0610	Large Industrial	17,250,607	45,364,494	17,250,607	45,364,494	747,343	393,624	201,914	151,805	115,748	1,392	32,303	2,362	0
0615	Large Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9130	Subtotal	67,512,407	175,467,543	67,512,407	175,467,543	2,898,801	1,522,521	780,993	595,287	453,894	5,459	126,671	9,263	0
0705	Landfill	0	0	0	0	0	0	0	0	0	0	0	0	0
0710	Pipelines	6,094,000	7,674,174	6,094,000	7,674,174	154,372	66,588	34,157	53,627	40,890	492	11,411	834	0
0810	Other Property Classes	0	0	0	0	0	0	0	0					
9160	Adj. for Shared PIL Properties					56,771	56,771	0	0					
9170	Supplementary Taxes					1,016,453	553,621	310,069	152,763	41,372		9,877		101,514
9180	Total Levied by Rate					37,523,262	21,477,482	10,929,787	5,115,993	4,180,056	22,519	775,134	36,770	101,514
9190	Amts Added to Tax Bill					218,692	218,692	0	0					
9192	Other Taxation Amounts					0	0	0	0					
9199	TOTAL before Adj.	2,070,789,386	2,385,955,140	2,070,789,386	2,385,955,140	37,741,954	21,696,174	10,929,787	5,115,993	4,180,056	22,519	775,134	36,770	101,514

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$	6 \$
1010 Residential	6,700	6,700	6,700	6,700	88	58	30	0
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	6,700	6,700	6,700	6,700	88	58	30	0
1210 Commercial	6,762,100	12,654,710	6,762,100	12,654,710	185,595	109,805	56,326	19,464
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	99,000	188,278	99,000	188,278	3,710	1,634	838	1,238
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0	0
9220 Subtotal	6,861,100	12,842,989	6,861,100	12,842,989	189,305	111,439	57,164	20,702
1510 Industrial	64,000	168,320	64,000	168,320	2,773	1,461	749	563
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0	0
9230 Subtotal	64,000	168,320	64,000	168,320	2,773	1,461	749	563
1705 Landfill	0	0	0	0	0	0	0	0
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					86,149	63,603	22,546	0
9280 Total Levied by Rate					278,315	176,561	80,489	21,265
9290 Amts Added to PILs					3,418	3,418	0	0
9292 Other PIL Amounts					0	0	0	0
9299 TOTAL before Adj.	6,931,800	13,018,009	6,931,800	13,018,009	281,733	179,979	80,489	21,265

Part 3 contains Distribution of PILS by School Boards

FIR2024: Tillsonburg T

Asmt Code: 3204  
MAH Code: 37402

Schedule 26  
TAXATION and PAYMENTS-IN-LIEU SUMMARY  
for the year ended December 31, 2024

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS		PILS Levied			Total PILS Levied 2	Adjustment to PILS Levied 6	Total PIL Entitlement 7	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
		LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
		3	4	5				8	9	10	11	12	13	14	15
5010	Canada	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
5020	Canada Enterprises				0		0	179,980	80,489	9,309					
	Ontario				0		0								
	Municipal Tax Assist. Act				0		0								
5210	Prev. Exempt Properties				0		0								
5220	Other Mun. Tax Asst. Act				0		0								
5230	Inst. Payments - Heads and Beds	0	0	0	0		0								
5232	Railway Rights-of-way	0	0	0	0		0								
5234	Utility Corridors / Transmission	0	0	0	0		0								
5236	Hydro-Electric Power Dams	0	0	0	0		0								
5240	Other				0		0								
	Ontario Enterprises				0		0								
5410	Ontario Mortgage and Housing Corporation				0		0								
5430	Liquor Control Board of Ontario				0		0								
5432	Railway Rights-of-way	0	0	0	0		0								
5434	Utility Corridors/Transmission	0	0	0	0		0								
5437	Ontario Lottery and Gaming Corp				0		0								
5460	Other				0		0								
5610	Municipal Enterprises				0		0								
5910	Other Muns and Enterprises				0		0								
5950	Amounts Added to PIL	3,418	0	0	3,418		3,418								
9599	TOTAL	3,418	0	0	3,418	0	3,418	179,980	80,489	9,309	0	0	0	0	0

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 40****CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2024

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
<b>General government</b>												
0240	Governance	224,927	0	36,335	5,159		51,800	856,808	1,175,029	42,900		1,217,929
0250	Corporate Management	2,301,927	415	438,957	677,748	81,077			3,500,124	-1,323,113	574,117	2,751,128
0260	Program Support	602,185	70,216	237,555	67,080				977,036	-332,703	-574,117	70,216
<b>0299</b>	<b>Subtotal</b>	<b>3,129,039</b>	<b>70,631</b>	<b>712,847</b>	<b>749,987</b>	<b>81,077</b>	<b>51,800</b>	<b>856,808</b>	<b>5,652,189</b>	<b>-1,612,916</b>	<b>0</b>	<b>4,039,273</b>
<b>Protection Services</b>												
0410	Fire	1,681,065	6,251	310,743	201,219			293,741	2,493,019	340,239		2,833,258
0420	Police	27,871		80,834	3,769,598			41,358	3,919,661			3,919,661
0421	Court Security							0	0			0
0422	Prisoner Transportation							0	0			0
0430	Conservation Authority							0	0			0
0440	Protective Inspection and Control	397,900		25,376	29,631			0	452,907	38,220		491,127
0445	Building Permit and Inspection Services	722,217		57,928	80,586	15,000		0	875,731	120,540		996,271
0450	Emergency Measures							0	0			0
0460	Provincial Offences Act (POA)							0	0			0
0498	Other							0	0			0
<b>0499</b>	<b>Subtotal</b>	<b>2,829,053</b>	<b>6,251</b>	<b>474,881</b>	<b>4,081,034</b>	<b>15,000</b>	<b>0</b>	<b>335,099</b>	<b>7,741,318</b>	<b>498,999</b>	<b>0</b>	<b>8,240,317</b>
<b>Transportation Services</b>												
0611	Roads - Paved	2,161,093	141,483	941,517	284,025			1,660,742	5,188,860	483,421		5,672,281
0612	Roads - Unpaved							0	0			0
0613	Roads - Bridges and Culverts							0	0			0
0614	Roads - Traffic Operations & Roadside							0	0			0
0621	Winter Control - Except Sidewalks, Parking Lots							0	0			0
0622	Winter Control - Sidewalks, Parking Lots Only							0	0			0
0631	Transit - Conventional	91,428		5,022	635,038			0	731,488	-44,100		687,388
0632	Transit - Accessible							0	0			0
0640	Parking	7,783	5,395	3,899	51,538			26,063	94,678	49,272		143,950
0650	Street Lighting							100,644	100,644			100,644
0660	Air Transportation	0	753	502,513	280,796	992		62,714	847,768	39,600		887,368
0698	Other							0	0			0
<b>0699</b>	<b>Subtotal</b>	<b>2,260,304</b>	<b>147,631</b>	<b>1,452,951</b>	<b>1,251,397</b>	<b>992</b>	<b>0</b>	<b>1,850,163</b>	<b>6,963,438</b>	<b>528,193</b>	<b>0</b>	<b>7,491,631</b>
<b>Environmental Services</b>												
0811	Wastewater Collection / Conveyance							15,971	15,971			15,971
0812	Wastewater Treatment & Disposal							0	0			0
0821	Urban Storm Sewer System							0	0			0
0822	Rural Storm Sewer System							0	0			0
0831	Water Treatment							0	0			0
0832	Water Distribution / Transmission							0	0			0
0840	Solid Waste Collection	121,333		152,216	37,540			0	311,089	144,180		455,269
0850	Solid Waste Disposal							0	0			0
0860	Waste Diversion							0	0			0
0898	Other							0	0			0
<b>0899</b>	<b>Subtotal</b>	<b>121,333</b>	<b>0</b>	<b>152,216</b>	<b>37,540</b>	<b>0</b>	<b>0</b>	<b>15,971</b>	<b>327,060</b>	<b>144,180</b>	<b>0</b>	<b>471,240</b>
<b>Health Services</b>												
1010	Public Health Services							0	0			0
1020	Hospitals							0	0			0
1030	Ambulance Services							0	0			0
1035	Ambulance Dispatch							0	0			0
1040	Cemeteries	169,660	694	66,002	23,361			10,272	269,989	78,600		348,589
1098	Other							0	0			0
<b>1099</b>	<b>Subtotal</b>	<b>169,660</b>	<b>694</b>	<b>66,002</b>	<b>23,361</b>	<b>0</b>	<b>0</b>	<b>10,272</b>	<b>269,989</b>	<b>78,600</b>	<b>0</b>	<b>348,589</b>
<b>Social and Family Services</b>												
1210	General Assistance							0	0			0
1220	Assistance to Seniors							0	0			0
1230	Child Care and Early Years Learning							0	0			0
1298	Other							0	0			0
<b>1299</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social Housing</b>												
1410	Public Housing							0	0			0
1420	Non - Profit / Cooperative Housing							0	0			0
1430	Rent Supplement Programs							0	0			0
1497	Other							0	0			0
1498	Other							0	0			0
<b>1499</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Recreation and Cultural Services</b>												
1610	Parks	365,233	23,891	123,487	217,723			93,042	823,376	107,180		930,556

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 40****CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2024

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
1620	Recreation Programs	1,687,285		291,101	13,366			6,339	1,998,091	99,108		2,097,199
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	1,340,380	110,350	837,410	316,171			903,721	3,508,032	118,556		3,626,588
1640	Libraries							0	0			0
1645	Museums	195,883		76,644	30,484			16,237	319,248	21,300		340,548
1650	Cultural Services							0	0			0
1698	Other Community Events			120,493				0	120,493			120,493
<b>1699</b>	<b>Subtotal</b>	<b>3,588,781</b>	<b>134,241</b>	<b>1,449,135</b>	<b>577,744</b>	<b>0</b>	<b>0</b>	<b>1,019,339</b>	<b>6,769,240</b>	<b>346,144</b>	<b>0</b>	<b>7,115,384</b>
<b>Planning and Development</b>												
1810	Planning and Zoning	312,140	18,770	178,156	93,765			73,039	675,870	16,800		692,670
1820	Commercial and Industrial	290,628	2,992	38,872	10,981			15,542	359,015			359,015
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance							0	0			0
1898	Other							0	0			0
<b>1899</b>	<b>Subtotal</b>	<b>602,768</b>	<b>21,762</b>	<b>217,028</b>	<b>104,746</b>	<b>0</b>	<b>0</b>	<b>88,581</b>	<b>1,034,885</b>	<b>16,800</b>	<b>0</b>	<b>1,051,685</b>
1910	Other							0	0			0
<b>9910</b>	<b>TOTAL</b>	<b>12,700,938</b>	<b>381,210</b>	<b>4,525,060</b>	<b>6,825,809</b>	<b>97,069</b>	<b>51,800</b>	<b>4,176,233</b>	<b>28,758,119</b>	<b>0</b>	<b>0</b>	<b>28,758,119</b>

FIR2024: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 42  
ADDITIONAL INFORMATION  
for the year ended December 31, 2024

Additional Information Contained in Schedule 40

		1
		\$
5010	Salaries and Wages	9,490,837
5020	Employee Benefits	3,210,101
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .	12,700,938
5050	Salaries, Wages and Employee Benefits Capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .	12,700,938
Total of Column 1 Includes:		
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03	
Total of Column 3 Includes:		
Total of Column 4 Includes:		
5210	Municipal Property Assessment Corporation (MPAC) .	
Total of Column 5 Includes:		
5610	Short Term Interest Costs	
5611	Asset Retirement Obligation Expense / Accretion Expense	15,063
Total of Column 6 Includes:		
5810	Grants to Charitable and Non-Profit Organizations	
5820	Grants to Universities and Colleges	
Contributions to Unconsolidated Joint Local Boards		
5840	Health Unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the Aged	
5880	Recreation Boards	
5890	Fire Area Boards	
5895	Other	
5896	Other	
5897	Other	
5898	Other	
Tourism		
5991	Specify	
5992	Specify	
5993	Specify	
Total of Column 11 Includes:		
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations	

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST						AMORTIZATION					
		2024 Opening Net Book Value	2024 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2024 Closing Cost Balance	2024 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2024 Closing Amortization Balance	2024 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0299	General Government.	2,600,376	3,579,418	1,401,450		352,887		4,627,981	979,042	856,808	351,743	1,484,107	3,143,874
Protection Services													
0410	Fire	3,061,925	5,423,190	66,374				5,489,564	2,361,265	293,741		2,655,006	2,834,558
0420	Police	1,036,643	1,713,917	0				1,713,917	677,274	41,358		718,632	995,285
0421	Court Security	0	0					0	0			0	0
0422	Prisoner Transportation	0	0					0	0			0	0
0430	Conservation Authority	0	0					0	0			0	0
0440	Protective Inspection and Control	0	0					0	0			0	0
0445	Building Permit and Inspection Services	0	0					0	0			0	0
0450	Emergency Measures	0	0					0	0			0	0
0460	Provincial Offences Act (POA)	0	0					0	0			0	0
0498	Other	0	0					0	0			0	0
0499	Subtotal	4,098,568	7,137,107	66,374	0	0	0	7,203,481	3,038,539	335,099	0	3,373,638	3,829,843
Transportation Services													
0611	Roads - Paved	28,757,185	59,899,622	671,211		35,265		60,535,568	31,142,437	1,660,742	35,265	32,767,914	27,767,654
0612	Roads - Unpaved	0	0					0	0			0	0
0613	Roads - Bridges and Culverts	1,255,020	1,715,717	27,092				1,742,809	460,697			460,697	1,282,112
0614	Roads - Traffic Operations & Roadside	2,419,641	3,433,224					3,433,224	1,013,583			1,013,583	2,419,641
0621	Winter Control - Except Sidewalks, Parking Lots	0	0					0	0			0	0
0622	Winter Control - Sidewalks, Parking Lots Only	0	0					0	0			0	0
0631	Transit - Conventional	0	0					0	0			0	0
0632	Transit - Accessible	0	0					0	0			0	0
0640	Parking	183,540	1,659,191					1,659,191	1,475,651	26,063		1,501,714	157,477
0650	Street Lighting	2,207,579	3,055,401					3,055,401	847,822	100,644		948,466	2,106,935
0660	Air Transportation	2,989,019	3,358,812					3,358,812	369,793	62,714		432,507	2,926,305
0698	Other	0	0					0	0			0	0
0699	Subtotal	37,811,984	73,121,967	698,303	0	35,265	0	73,785,005	35,309,983	1,850,163	35,265	37,124,881	36,660,124
Environmental Services													
0811	Wastewater Collection / Conveyance	590,058	632,089					632,089	42,031	15,971		58,002	574,087
0812	Wastewater Treatment & Disposal	0	0					0	0			0	0
0821	Urban Storm Sewer System	2,947,938	2,961,172	187,782				3,148,954	13,234			13,234	3,135,720
0822	Rural Storm Sewer System	0	0					0	0			0	0
0831	Water Treatment	0	0					0	0			0	0
0832	Water Distribution / Transmission	0	0					0	0			0	0
0840	Solid Waste Collection	0	0					0	0			0	0
0850	Solid Waste Disposal	0	0					0	0			0	0
0860	Waste Diversion	318,136	465,453					465,453	147,317			147,317	318,136
0898	Other	180,259	612,422					612,422	432,163			432,163	180,259
0899	Subtotal	4,036,391	4,671,136	187,782	0	0	0	4,858,918	634,745	15,971	0	650,716	4,208,202
Health Services													
1010	Public Health Services	0	0					0	0			0	0
1020	Hospitals	0	0					0	0			0	0
1030	Ambulance Services	0	0					0	0			0	0
1035	Ambulance Dispatch	0	0					0	0			0	0
1040	Cemeteries	322,983	413,232	59,378		6,764		465,846	90,249	10,272	2,311	98,210	367,636
1098	Other	54,846	59,293					59,293	4,447			4,447	54,846
1099	Subtotal	377,829	472,525	59,378	0	6,764	0	525,139	94,696	10,272	2,311	102,657	422,482
Social and Family Services													
1210	General Assistance	0	0					0	0			0	0
1220	Assistance to Seniors	0	0					0	0			0	0
1230	Child Care and Early Years Learning	0	0					0	0			0	0
1298	Other	0	0					0	0			0	0
1299	Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Social Housing													
1410	Public Housing	0	0					0	0			0	0
1420	Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430	Rent Supplement Programs	0	0					0	0			0	0
1497	Other	0	0					0	0			0	0
1498	Other	0	0					0	0			0	0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services													
1610	Parks	6,586,502	8,459,126	365,548				8,824,674	1,872,624	93,042		1,965,666	6,859,008
1620	Recreation Programs	1,017,397	1,359,287					1,359,287	341,890	6,339		348,229	1,011,058
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634	Recreation Facilities - All Other	9,762,258	17,640,552	834,885		15,302		18,460,135	7,878,294	903,721	13,051	8,768,964	9,691,171
1640	Libraries	169,644	169,644					169,644	0			0	169,644
1645	Museums	888,043	1,376,113					1,376,113	488,070	16,237		504,307	871,806
1650	Cultural Services	337,896	614,360					614,360	276,464			276,464	337,896
1698	Other	0	0					0	0			0	0

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST						AMORTIZATION					
		2024 Opening Net Book Value	2024 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2024 Closing Cost Balance	2024 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2024 Closing Amortization Balance	2024 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1699	Subtotal	18,761,740	29,619,082	1,200,433	0	15,302	0	30,804,213	10,857,342	1,019,339	13,051	11,863,630	18,940,583
Planning and Development													
1810	Planning and Zoning	3,789,776	4,702,433					4,702,433	912,657	73,039		985,696	3,716,737
1820	Commercial and Industrial	53,021	60,062					60,062	7,041	15,542		22,583	37,479
1830	Residential Development	0	0					0	0			0	0
1840	Agriculture and Reforestation	0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance	0	0					0	0			0	0
1898	Other	0	0					0	0			0	0
1899	Subtotal	3,842,797	4,762,495	0	0	0	0	4,762,495	919,698	88,581	0	1,008,279	3,754,216
1910	Other	0	0					0	0			0	0
9910	Total Tangible Capital Assets	71,529,685	123,363,730	3,613,720	0	410,218	0	126,567,232	51,834,045	4,176,233	402,370	55,607,908	70,959,324

SEGMENTED BY ASSET CLASS

		2024 Opening Net Book Value (NBV)	2024 Closing Net Book Value (NBV)		
		1	11		
		\$	\$		
General Capital Assets					
2005	Land	1,266,963	1,266,963		
2010	Land Improvements	0			
2020	Buildings	18,211,051	17,916,527		
2030	Machinery & Equipment	7,775,219	8,050,877		
2040	Vehicles	0			
2097	Other	0			
2098	Other	0			
2099	Total General Capital Assets	27,253,233	27,234,367		
		2024 Opening Net Book Value (NBV)	2024 Closing Net Book Value (NBV)		
		1	11		
		\$	\$		
Infrastructure Assets					
2205	Land	0			
2210	Land Improvements	0			
2220	Buildings	0			
2230	Machinery & Equipment	0			
2240	Vehicles	0			
2250	Linear Assets	44,276,452	43,724,957		
2297	Other	0			
2298	Other	0			
2299	Total Infrastructure Assets	44,276,452	43,724,957		
9920	Total Tangible Capital Assets	71,529,685	70,959,324		
		2024 Opening Net Book Value (NBV)	Expenditures in 2024	Less Assets Capitalized	2024 Closing Net Book Value (NBV)
		1	2	3	11
		\$	\$	\$	\$
Construction-in-progress					
2405	Construction-in-progress	3,325,946	14,751,508	3,722,782	14,354,672
9921	Total Tangible Capital Assets and Construction-in-progress	74,855,631	14,751,508	3,722,782	85,313,996

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 53****CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS  
(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS**

for the year ended December 31, 2024

**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)**

			1 \$
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)		6,662,840
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)		-3,613,720
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)		4,176,233
1031	Contributed (Donated) Tangible Capital Assets		
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)		-11,028,726
1040	Gain / (Loss) on Sale of Tangible Capital Assets		
1050	Proceeds on Sale of Tangible Capital Assets		7,850
1060	Write-downs of Tangible Capital Assets		
1070	Other		
1071	Other		
<b>1099</b>		<b>Subtotal</b>	<b>-10,458,363</b>
1210	Change in Supplies Inventories		-4,110,238
1220	Change in Prepaid Expenses		-192,513
1230	Other		
<b>1299</b>		<b>Subtotal</b>	<b>-4,302,751</b>
<b>1301</b>	<b>Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)</b>		<b>0</b>
1410	Increase (Decrease) in Net Financial Assets (Net Debt)		-8,098,274
1420	Net Financial Assets (Net Debt), Beginning of Year		7,082,345
1422	Prior Period Adjustment		
1423	Restated Net Financial Assets (Net Debt), Beginning of Year		7,082,345
<b>9910</b>	<b>Net Financial Assets (Net Debt), End of Year</b>		<b>-1,015,929</b>

**SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS**

			1 \$
<b>Long Term Liabilities Incurred</b>			
0205	Canada Mortgage and Housing Corporation (CMHC)		
0210	Ontario Financing Authority		
0215	Commercial Area Improvement Program		
0220	Other Ontario Housing Programs		
0235	Serial Debentures		
0240	Sinking Fund Debentures		
0245	Long Term Bank Loans		
0250	Long Term Reserve Fund Loans		
0255	Lease Purchase Agreements (Tangible Capital Leases)		
0260	Construction Financing Debentures		
0265	Infrastructure Ontario		
0297	Other		
0298	Other		
<b>0299</b>		<b>Subtotal</b>	<b>0</b>
<b>Financing From Dedicated Revenue</b>			
0405	Municipal Property Tax by Levy		
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)		2,191,322
0410	Municipal User Fees & Service Charges		
0415	Development Charges (SLC 61 0299 08)		514,501
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)		0
0417	Community Benefits Charges (SLC 60 1036 01)		0
0419	Donations		
0420	Other		
0446	Proceeds From the Sale of Tangible Capital Assets, etc.		
0447	Investment Income		
0448	Prepaid Special Charges		
0495	Other		
0496	Other		
0497	Other		
0498	Other		
<b>0501</b>		<b>Subtotal</b>	<b>2,705,823</b>
<b>Government Transfers</b>			
0425	Capital Grants: Federal (SLC 12 9910 06 - SLC 10 4099 01)		0
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)		2,302,820
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)		38,648
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)		0
0445	Provincial Gas Tax (SLC 10 4019 01)		0
<b>0502</b>		<b>Subtotal</b>	<b>2,341,468</b>
<b>0499</b>		<b>Subtotal</b>	<b>5,047,291</b>
0610	Contributed (Donated) Tangible Capital Assets		0
<b>9920</b>		<b>Total Capital Financing</b>	<b>5,047,291</b>
<b>0810</b>	<b>Unexpended Capital Financing or (Unfinanced Capital Outlay)</b>		<b>-9,595,155</b>

## Schedule 54

## CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

for the year ended December 31, 2024

\* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

2024  
Actual  
1  
\$

**Cash Received From**

Subtotal	0
----------	---

<b>Subtotal</b>	0
-----------------	---

0

Cash Applied to Capital Transactions	0
--------------------------------------	---

Cash Provided By / (Applied To) Investing Transactions	0
--	---

Cash Applied to Financing Transactions	0
--	---

1210	Increase in Cash and Cash Equivalents	0
1220	Cash and Cash Equivalents, Beginning of Year	0
<b>9920</b>	Cash and Cash Qquivalents, End of Year	0

2024  
Actual  
1  
\$

0

1  
\$

0

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 54****CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**

for the year ended December 31, 2024

*\* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.***CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD****Operating Transactions**

2010 Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (Slc 10 2099)

2020 Non-Cash Items Including Amortization

2021 Contributed (Donated) Tangible Capital Assets

2022 Change In Non-Cash Assets and Liabilities

2023 Accretion Expense

2030 Prepaid Expenses

2040 Change In Deferred Revenue

2096 Other Change in Equity - THI

2097 Other Gain on disposal

2098 Other Gain on Disposal of lands held for sale

**2099****Cash Provided By Operating Transactions****Capital Transactions**

0610 Proceeds On Sale of Tangible Capital Assets

0620 Cash Used to Acquire Tangible Capital Assets

0630 Change In Construction-In-Progress

0698 Other Proceeds from land held for sale

**0699****Cash Applied to Capital Transactions****Investing Transactions**

0810 Proceeds From Portfolio Investments

0820 Portfolio Investments

0898 Other

**0899****Cash Provided By / (Applied To) Investing Transactions****Financing Transactions**

1010 Proceeds From Long Term Debt Issues

1020 Principal Long Term Debt Repayment

1030 Temporary Loans

1031 Repayment of Temporary Loans

1096 Other Transfer of Land to land held for resale

1097 Other

1098 Other

**1099****Cash Provided By Operating Transactions**

1210 Increase In Cash and Cash Equivalents

1220 Cash and Cash Equivalents, Beginning of Year

**9920** Cash and Cash Equivalents, End of Year**Cash and Cash Equivalents Represented By:**

1401 Cash

1402 Temporary Borrowings

1403 Short Term Investments

1404 Other

**9940** Cash and Cash Equivalents, End of Year**Cash:**

1501 Unrestricted

1502 Restricted

1503 Unallocated

**9950** Cash and Cash Equivalents, End of Year

2024

Actual

1

\$

6,662,840

5,286,492

0

15,063

-75,805

-4,701

-860,205

11,023,684

12,550

-14,642,445

1,645,764

-12,984,131

0

1,293,598

-1,228,293

-785,559

-720,254

-2,680,701

12,928,141

10,247,440

2024

Actual

1

\$

8,973,305

1,274,135

10,247,440

1

\$

5,174,135

3,799,170

8,973,305

FIR2024: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2024

	Obligatory Reserve Funds, Deferred Revenue 1 \$	Discretionary Reserve Funds 2 \$	Reserves 3 \$
0299 Balance, Beginning of Year	7,527,291	0	9,853,238
0312 Contribution From Operations:			
Development Charges Act			
0615 Net Development Charges Collected (SLC 61B 0299 06 - SLC 61B 0299 03).	1,732,833		
0616 Net Development Charges Receivable (SLC 61A 0299 20 - SLC 61A 0299 18).	0		
0699 Subtotal Development Charges Act	1,732,833		
0810 Lot Levies			
0820 Subdivider Contributions			
0830 Recreational Land (The Planning Act)			
0834 Community Benefits Charges			
0841 Investment Income	361,626		4,338
0842 Interest Earned On Development Charges Receivable (SLC 61A 0299 18)	0		
0860 Gasoline Tax - Province			
0861 Building Code Act, 1992			
0862 Canada Community - Building Fund (Federal Gas Tax)	575,242		
0864 Building Canada Fund (BCF)			
0870 Inter - Reserve Fund / Reserves Transfer			6,691,851
0895 Other			
0896 Other			
0897 Other			
0898 Other			
9940 TOTAL Revenues & Surplus	2,669,701	0	6,696,189
Less: Utilization of Reserve Funds and Reserves (Transfers)			
1012 For Acquisition of Tangible Capital Asset			2,191,322
1015 For Current Operations	28,000		
1025 Development Charges Earned to Tangible Capital Asset Acquisition (SLC 61B 0299 08).	514,501		
1026 Development Charges Earned to Operations (SLC 61B 0299 07).	0		
1027 Monies Borrowed From Development Charges Reserve Fund (SLC 61B 0299 23).	0		
1032 Recreational Land (the Planning Act) Earned to Tangible Capital Asset Acquisition			
1035 Recreational Land (the Planning Act) Earned to Operations			
1036 Community Benefits Charges			
1042 Deferred Revenue Earned (Provincial Gas Tax) For Transit (Operations)			
1045 Deferred Revenue Earned (Provincial Gas Tax) For Transit (Capital)			
1070 Inter - Reserve Fund / Reserves Transfer			
0910 Less: Utilization (Deferred Revenue Recognized)	542,501	0	2,191,322
2099 Balance, End of Year	9,654,491	0	14,358,105
Totals in Line 2099 are Analysed as Follows:			
5010 Working Funds			
5020 Contingencies			
Asset Replacement Funds For: Sewer & Water			
5030 Sewer			
5040 Water			
5050 Replacement of Equipment			
5060 Sick Leave			
5070 Insurance			
5080 Workplace Safety and Insurance Board (WSIB)			
5090 Post-Employment Benefits			
5091 Tax Rate Stabilization			
5630 Lot Levies			
5660 Parking Revenues			
5670 Debenture Repayment			
5680 Exchange Rate Stabilization			
Per Service Purpose:			
5205 General Government			4,367,661
5210 Protection Services			682,735
Transportation Services:			
5215 Roadways			2,673,393

FIR2024: Tillsonburg T

Asmt Code: 3204

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2024

5216	Winter Control			
5220	Transit			
5221	Parking			505,578
5222	Street Lighting			
5223	Air Transportation			95,942
Environmental Services:				
5225	Wastewater System			
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	Health Services			2,003
5255	Social and Family Services			
5260	Social Housing			
Recreation and Cultural Services:				
5265	Parks			94,849
5266	Recreation Programs			
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other			3,466,299
5275	Libraries			
5276	Museums			
5277	Cultural Services			
5280	Planning and Development			2,400,423
5290	Other	BIA		69,222
Obligatory Deferred Revenue:				
5635	Development Charges Cash Collected (SLC 61B 0299 28)	7,092,296		
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	0		
5640	Subdivider Contributions			
5650	Recreational Land (The Planning Act)			
5655	Community Benefits Charges			
5661	Building Code Act, 1992	1,091,524		
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)	1,470,671		
5693	Building Canada Fund (BCF)			
5695	Other			
5696	Other			
5697	Other			
5698	Other			
5699	Other			
9930				
TOTAL		9,654,491	0	14,358,105

Municipal Development-Related Charges

B: Parkland Special Account		Amount of Land		Value of Land	
Parkland provided in the year		1		2	
Special Account		#		\$	
5801	Non-Residential (Standard Rate)				
5802	Residential (Standard Rate)				
5803	Residential (Alternative Rate)				
5804	Other				
C: Community Benefit Charges		Value of In Kind Contributions			
Special Account		1			
		\$			
5901	In Kind Contributions (Reported In Year Building Permit Issued)				
D: Spending or Allocation of Opening Obligatory Reserve Fund Balances		Spend / Allocate Opening Balance		Spend / Allocate Opening Balance	
Development Charges		1		2	
		%		\$	
6001	Highways (Roads and Structures)				
6002	Wastewater Services, Including Sewers and Treatment Services				
6003	Water Supply Services, Including Distribution and Treatment				
Parkland		Spend / Allocate Opening Balance		Spend / Allocate Opening Balance	
		1		2	
		%		\$	

FIR2024: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

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CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2024

6004	Parkland Special Account		
		<div>Spend / Allocate Opening Balance 1 %</div>	<div>Spend / Allocate Opening Balance 2 \$</div>
	<b>Community Benefits Charges</b>		
6005	Community Benefits Charges Special Account		