

# 2024 FINANCIAL INFORMATION RETURN

Municipality: Tillsonburg T  
 Tier: Lower-Tier  
 Area: Oxford Co

MSO Office: Western Ontario  
 Asmt Code: 3204  
 MAH Code: 37402

## DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

Version: 2024.0101

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.  
 This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Cheyne Sarafinchin
0022	Telephone	519-688-3009
0028	Email <b>*(Required)</b>	csarafinchin@tillsonburg.ca
0030	Website address of Municipality	www.tillsonburg.ca
0091	Municipal Auditor	Whitney Deane
0092	Municipal Audit Firm	Millards, Rouse, Rosebrugh LLP
0095	<b>Municipal Auditor's Email</b> <b>*(Required)</b>	wdeane@millards.com
0090	Municipal Treasurer	Renato Pullia
0093	<b>Municipal Treasurer's Email</b> <b>*(Required)</b>	rpullia@tillsonburg.ca
0094	Date	1/23/2026

### Signature of Municipal Treasurer

Signature \_\_\_\_\_ Date \_\_\_\_\_

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT

0077	Method used to allocate Program Support to other functions in Schedule 40	Other Method (Please describe below)
0078	If "Other Method" is selected in line 0077, please describe method of Program Support.	Time Study

### Municipal Data

	Municipal Data	Data Source
0040	Households 1 (#)	8,725 2 (List)
0041	Population 19,557	MPAC
0042	Youth Population 1,110	Stats Can

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 10****CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2024

**STATEMENT OF OPERATIONS: REVENUE**

<b>Property Taxation</b>		Own Purposes Revenue
0299 Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)		1
0499 Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)		\$
<b>9940</b>		21,417,979
		179,980
		21,597,959
<b>0510 Estimated Tax Revenue</b>		<b>Subtotal</b>
<b>Government Transfers - Unconditional Grants</b>		715,500
0620 Ontario Municipal Partnership Fund (OMPF)		
0625 Ontario Cannabis Legalization Implementation Fund (OCLIF)		
0626 Safe Restart Agreement: Municipal Operating Funding		
0627 Safe Restart Agreement: Public Transit Funding		
0628 Social Services Relief Fund (SSRF)		
0629 Provincial COVID-19 Recovery Funding		
0695 Other		
0696 Other		
0697 Other		
0698 Other		
<b>0699</b>		<b>Subtotal</b>
<b>Government Transfers - Conditional Grants</b>		715,500
0810 Ontario Conditional Grants (SLC 12 9910 01)		1,164,631
0815 Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)		2,302,820
0820 Canada Conditional Grants (SLC 12 9910 02)		0
0825 Canada Grants for Tangible Capital Assets (SLC 12 9910 06)		0
0830 Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)		0
<b>0899</b>		<b>Subtotal</b>
<b>1098 Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)</b>		3,467,451
<b>1099 Revenue From Other Municipalities (SLC 12 9910 03)</b>		38,648
<b>1299 Total User Fees and Service Charges (SLC 12 9910 04)</b>		330,845
		4,131,454
<b>Licences, Permits, Rents, etc.</b>		
1410 Trailer Revenue and Permits		
1420 Licences and Permits		58,962
<b>1421 Building Permits</b>		901,575
1430 Rents, Concessions and Franchises		1,502,657
1431 Royalties		
1432 Green Energy		
1498 Other		
<b>1499</b>		<b>Subtotal</b>
<b>Fines and penalties</b>		2,463,194
1605 Provincial Offences Act (POA) Municipality which administers POA only		
1610 Other Fines		
1620 Penalties and Interest on Taxes		261,273
1698 Other		
<b>1699</b>		<b>Subtotal</b>
<b>Other revenue</b>		261,273
1805 Investment Income		716,600
1806 Interest Earned on Reserves and Reserve Funds		
1811 Gain (Loss) on Sale of Land & Capital Assets		864,907
1812 Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)		514,501
1813 Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)		0
1815 Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)		0
1830 Donations		242,822
1831 Donated Tangible Capital Assets (SLC 53 0610 01)		0
1840 Sale of Publications, Equipment, etc.		
1850 Contributions From Non-consolidated Entities		
1865 Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)		75,805
1870 Gaming and Casino Revenues		
1890 Other		
1891 Other		
1892 Other		
1893 Other		
1894 Other		
1895 Other		
1896 Other		
1897 Other		
1898 Other		
<b>1899</b>		<b>Subtotal</b>
<b>1880 Municipal Land Transfer Tax (City of Toronto Act, 2006)</b>		2,414,635
<b>1886 Transient Accommodation Tax (Municipal Accommodation Tax)</b>		
<b>1888 Vacant Home Tax</b>		
<b>1905 Increase (Decrease) in Government Business Enterprise Equity</b>		
<b>9910</b>		<b>TOTAL Revenues</b>
		35,420,959

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**Schedule 10****CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE**

for the year ended December 31, 2024

**Continuity of Accumulated Surplus (Deficit)**

2010	<b>PLUS:</b> Total Revenues (SLC 10 9910 01)	1
2020	<b>LESS:</b> Total Expenses (SLC 40 9910 11)	\$
2030	<b>PLUS:</b>	35,420,959
2040	<b>PLUS:</b>	28,758,119
2045	<b>PLUS:</b> PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	6,662,840
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	82,395,166
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	82,395,166
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	89,058,006

**Continuity of Government Business Enterprise Equity**

6010	Government Business Enterprise Equity, Beginning of the Year	1
6020	<b>PLUS:</b> Net Income for Government Business Enterprise for Year	\$
6060	<b>PLUS:</b>	12,626,189
6065	<b>LESS:</b> Dividends Paid	75,811
6090	Government Business Enterprise Equity, End of Year	12,702,000

**Total of line 0899 includes:****Provincial Gas Tax Funding**

4018	Provincial Gas Tax for Transit Operating Expenses	1
4019	Provincial Gas Tax for Transit Capital Expenses	\$
4020	Provincial Gas Tax Recognized in the Year	0

**Total of Line 0899 Includes:****Canada Community - Building Fund - (Federal Gas Tax)**

4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	1
4099	Canada Community - Building Fund for Capital Expenses	\$
4299	Canada Community - Building Fund Recognized in the Year	0

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**Schedule 12**  
**GRANTS, USER FEES AND SERVICE CHARGES**  
for the year ended December 31, 2024**0299 General Government****Protection Services**

0410 Fire  
 0420 Police  
 0421 Court Security  
 0422 Prisoner Transportation  
 0430 Conservation Authority  
 0440 Protective Inspection and Control  
 0445 Building Permit and Inspection Services  
 0450 Emergency Measures  
 0460 Provincial Offences Act (POA)  
 0498 Other

Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
386,993			271,972			38,648

**Subtotal**

130,443 0 0 1,451,663 2,302,820 0 0

**Transportation Services**

0611 Roads - Paved  
 0612 Roads - Unpaved  
 0613 Roads - Bridges and Culverts  
 0614 Roads - Traffic Operations & Roadside  
 0621 Winter Control - Except Sidewalks, Parking Lots  
 0622 Winter Control - Sidewalks, Parking Lots Only  
 0631 Transit - Conventional  
 0632 Transit - Accessible  
 0640 Parking  
 0650 Street Lighting  
 0660 Air Transportation  
 0698 Other

		101,000	108,488			
		581,000	60,868			
			5,000			
				522,977		
		581,000	0	101,000	697,333	0
					0	0
						0

**Subtotal**

581,000 0 101,000 697,333 0 0 0

**Environmental Services**

0811 Wastewater Collection / Conveyance  
 0812 Wastewater Treatment & Disposal  
 0821 Urban Storm Sewer System  
 0822 Rural Storm Sewer System  
 0831 Water Treatment  
 0832 Water Distribution / Transmission  
 0840 Solid Waste Collection  
 0850 Solid Waste Disposal  
 0860 Waste Diversion  
 0898 Other

		194,269	176,467			
		0	194,269	176,467	0	0
					0	0
						0

**Subtotal**

0 0 194,269 176,467 0 0 0

**Health Services**

1010 Public Health Services  
 1020 Hospitals  
 1030 Ambulance Services  
 1035 Ambulance Dispatch  
 1040 Cemeteries  
 1098 Other

		224,928				
		0	0	224,928	0	0
					0	0
						0

**Subtotal**

0 0 0 0 0 0 0

**Social and Family Services**

1210 General Assistance  
 1220 Assistance to Seniors  
 1230 Child Care and Early Years Learning  
 1298 Other

		224,928				
		0	0	224,928	0	0
					0	0
						0

**Subtotal**

0 0 0 0 0 0 0

**Social Housing**

1410 Public Housing  
 1420 Non - Profit / Cooperative Housing  
 1430 Rent Supplement Programs  
 1497 Other  
 1498 Other

		0	0	0	0	0
		0	0	0	0	0
						0

**Subtotal**

0 0 0 0 0 0 0

**Recreation and Cultural Services**

1610 Parks  
 1620 Recreation Programs  
 1631 Recreation Facilities - Golf Course, Marina, Ski Hill  
 1634 Recreation Facilities - All Other  
 1640 Libraries  
 1645 Museums  
 1650 Cultural Services  
 1698 Other Community events

		3,850	143,067			
		48,296	940,164			
				31,639		
		17,899	4,700	21,566		
				17,500		
		66,195	0	26,050	1,136,436	0
					0	0
						0

**Subtotal**

0 0 0 0 0 0 0

**Planning and Development**

1810 Planning and Zoning  
 1820 Commercial and Industrial  
 1830 Residential Development  
 1840 Agriculture and Reforestation  
 1850 Tile Drainage / Shoreline Assistance  
 1898 Other BIA

		19,940				
		9,526	704			
				152,011		
		0	0	172,655	0	0
					0	0

**Subtotal**

0 0 9,526 172,655 0 0 0

1910 Other


9910

TOTAL 1,164,631 0 330,845 4,131,454 2,302,820 0 38,648

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## Schedule 20

## **TAXATION INFORMATION**

for the year ended December 31, 2024

## General Information

## 1. Optional Property Classes in Effect

2
Y or N
Y
N
N
N
Y

2  
%

- 0610 C Commercial
- 0611 G Parking Lot
- 0612 D Office Building
- 0613 S Shopping Centre
- 0620 I Industrial
- 0621 L Large Industrial

## P Pipeline

## 6 Property Tax Due Dates for Current Year

**Property Tax Due Dates for Current Year**  
*To be completed by Single / Lower-tier Municipalities Only*

1210	R Residential
1220	M Multi-Residential
1230	F Farmland
1240	T Managed Forest
1250	C Commercial
1260	I Industrial
1270	P Pipeline
1298	Other

**FIR2024: Tillsonburg T**Asmt Code: 3204  
MAH Code: 37402**Schedule 22****MUNICIPAL and SCHOOL BOARD TAXATION**  
for the year ended December 31, 2024**1. GENERAL PURPOSE LEVY INFORMATION**

9299									Phase-In Taxable Assessment		LT/ST Taxes		UT Taxes		Education Taxes		TOTAL	
									2,070,789,386		20,702,767		10,619,718		4,963,230		36,285,715	
2001	RTC	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			Education Taxes	TOTAL	
	RT	0							LT / ST	UT	EDUC	TOTAL	LT / ST	UT	14	15		
0	<b>Tillsonburg T</b>								8	9	10	11	12	13	14	15		
0010	RT	0	Residential	Full Occupied	1.00000	100%	1,736,582,666	1,736,582,666	0.867693%	0.445093%	0.153000%	1.465786%	15,068,206	7,729,408	2,656,971	25,454,585		
0050	MT	0	Multi-Residential	Full Occupied	2.00000	100%	56,039,100	56,039,100	1.735366%	0.890186%	0.153000%	2.778572%	972,495	498,852	85,740	1,557,087		
0080	NT	0	New Multi-Residential	Full Occupied	1.00000	100%	23,380,000	23,380,000	0.867693%	0.445093%	0.153000%	1.465786%	202,867	104,063	35,771	342,701		
0110	FT	0	Farmland	Full Occupied	0.217700	100%	6,931,000	6,931,000	0.188897%	0.096897%	0.038250%	0.324044%	13,092	6,716	2,651	22,459		
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	118,100	118,100	0.216923%	0.111273%	0.038250%	0.366446%	256	131	45	432		
0210	CT	0	Commercial	Full Occupied	1.901800	100%	142,073,550	142,073,550	1.650179%	0.846478%	0.880000%	3.376657%	2,344,468	1,202,621	1,250,247	4,797,336		
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.901800	100%	209,860	209,860	1.650179%	0.846478%	1.250000%	3.746657%	3,463	1,776	2,623	7,862		
0240	CU	0	Commercial	Excess Land	1.901800	70%	783,152	783,152	1.155125%	0.592535%	0.880000%	2.627660%	9,046	4,640	6,892	20,578		
0270	CX	0	Commercial	Vacant Land	1.901800	70%	2,483,200	2,483,200	1.155125%	0.592535%	0.880000%	2.627660%	28,684	14,714	21,852	65,250		
0310	GT	0	Parking Lot	Full Occupied	1.901800	100%	249,000	249,000	1.650179%	0.846478%	0.880000%	3.376657%	4,109	2,108	2,191	8,408		
0340	ST	0	Shopping Centre	Full Occupied	1.901800	100%	28,216,417	28,216,417	1.650179%	0.846478%	0.880000%	3.376657%	465,621	238,846	248,304	952,771		
0350	SU	0	Shopping Centre	Excess Land	1.901800	70%	116,934	116,934	1.155125%	0.592535%	0.880000%	2.627660%	1,351	693	1,029	3,073		
0510	IT	0	Industrial	Full Occupied	2.630000	100%	47,715,900	47,715,900	2.282033%	1.170595%	0.880000%	4.332628%	1,088,893	558,560	419,900	2,067,353		
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.630000	100%	280,300	280,300	2.282033%	1.170595%	1.250000%	4.702628%	6,397	3,281	3,504	13,182		
0540	IU	0	Industrial	Excess Land	2.630000	65%	433,600	433,600	1.483321%	0.760886%	0.880000%	3.124207%	6,432	3,299	3,816	13,547		
0545	IK	0	Industrial	Excess Land, Shared PIL	2.630000	65%	38,000	38,000	1.483321%	0.760886%	1.250000%	3.494207%	564	289	475	1,328		
0570	IX	0	Industrial	Vacant Land	2.630000	65%	1,794,000	1,794,000	1.483321%	0.760886%	0.880000%	3.124207%	26,611	13,650	15,787	56,048		
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%	17,245,607	17,245,607	2.282033%	1.170595%	0.880000%	4.332628%	393,550	201,876	151,761	747,187		
0620	LU	0	Large Industrial	Excess Land	2.630000	65%	5,000	5,000	1.483321%	0.760886%	0.880000%	3.124207%	74	38	44	156		
0710	PT	0	Pipeline	Full Occupied	1.259300	100%	6,094,000	6,094,000	1.092686%	0.560506%	0.880000%	2.533192%	66,588	34,157	53,627	154,372		
9201	<b>Subtotal</b>								<b>2,070,789,386</b>	<b>2,070,789,386</b>			0	0	0	0		
													<b>20,702,767</b>	<b>10,619,718</b>	<b>4,963,230</b>	<b>36,285,715</b>		

**FIR2024: Tillsonburg T**Asmt Code: 3204  
MAH Code: 37402**Schedule 22**  
**MUNICIPAL and SCHOOL BOARD TAXATION**  
for the year ended December 31, 2024**2. LOWER-TIER / SINGLE-TIER SPECIAL AREA LEVY INFORMATION**

												LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9499 TOTAL												164,323			164,323
RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL	
							LT / ST	UT	EDUC	TOTAL	LT / ST	UT			
1	2	3	4	5	6	16	8	9	10	11	12	13	14	15	
LIST	LIST				%	\$	0xxxxxx%	0xxxxxx%	0xxxxxx%	0xxxxxx%	\$	\$	\$	\$	
4001	950	01	Other Area Rates			Parking									
0010	RT	0	Residential	Full Occupied	1.000000	100%	17,404,857	0.114763%			19,974			19,974	
0050	MT	0	Multi-Residential	Full Occupied	2.000000	100%	2,313,100	0.229524%			5,309			5,309	
0210	CT	0	Commercial	Full Occupied	1.901800	100%	38,739,043	0.218255%			84,550			84,550	
0240	CU	0	Commercial	Excess Land	1.901800	70%	535,500	0.152778%			818			818	
0340	ST	0	Shopping Centre	Full Occupied	1.901800	100%	24,591,200	0.218255%			53,672			53,672	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
											0			0	
9401					Subtotal		83,583,700				164,323			164,323	

FIR2024: Tillsonburg T

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### 3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

## Schedule 22

## **MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2024

**FIR2024: Tillsonburg T**

Asmt Code: 3204

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**Schedule 22****MUNICIPAL and SCHOOL BOARD TAXATION**

for the year ended December 31, 2024

**4. ADJUSTMENTS TO TAXATION**

7010 Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)

Municipal Taxes		Education Taxes	TOTAL
LT / ST	UT		
12	13	14	15
\$	\$	\$	\$
56,771			56,771

**5. SUPPLEMENTARY TAXES**

9799 Total of all supplementary taxes (Supps, Omits, Section 359)

553,621	310,069	152,763	1,016,453
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**6. AMOUNT LEVIED BY TAX RATE**

9910	TOTAL Levied by Tax Rate	21,477,482	10,929,787	5,115,993	37,523,262
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**7. AMOUNTS ADDED TO TAX BILL**

8005 Local improvements  
 8010 Sewer and water service charges  
 8015 Sewer and water connection charges  
 8020 Fire service charges  
 8025 Minimum tax (differential only)  
 8030 Municipal drainage charges  
 8035 Waste management collection charges  
 8040 Business improvement area  
 8097 Other  

				0
				0
				0
				0
				0
				0
				0
				0
				218,692
				218,692
				0
				218,692

Subtotal

**8. OTHER TAXATION AMOUNTS**

8045 Railway rights-of-way (RTC = W)  
 8050 Utility transmission and utility corridors (RTC = U)  
 8098 Other  

				0
				0
				0
				0

Subtotal

**9. TOTAL AMOUNT LEVIED**

9990	TOTAL Levies	21,696,174	10,929,787	5,115,993	37,741,954
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## 1. GENERAL PURPOSE PAYMENTS-IN-LIEU

## Schedule 24

## **PAYMENTS-IN-LIEU of TAXATION**

										PIL Phased-In Assessment				LT/ST PILS				UT PILS		Education PILS		TOTAL
9299	TOTAL										6,931,800		112,958	57,943	21,265	192,166						
	RTC	Tax	Property Class	Tax Rate Description		Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment		Tax Rates	Municipal Taxes										
	RTQ	Band	1	2	3	4	5	6	7	16	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL				
			LIST	LIST			%	\$	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$					
2001	0 Tillsonburg T																					
1028	RG	0	Residential	PIL: 'General' Only (No Educ.)		1.000000	100%	6,700	6,700	0.867693%	0.445093%	0.000000%	1.312786%	58	30	0	0	88				
1210	CF	0	Commercial	PIL: Full Occupied		1.901800	100%	1,557,100	1,557,100	1.650179%	0.846478%	1.250000%	3.746657%	25,695	13,181	19,464	0	58,340				
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)		1.901800	100%	4,844,900	4,844,900	1.650179%	0.846478%	0.000000%	2.496657%	79,950	41,011	0	0	120,961				
1260	CW	0	Commercial	PIL: Excess Land, 'General' Only		1.901800	70%	360,100	360,100	1.155125%	0.592535%	0.000000%	1.747660%	4,160	2,134	0	0	6,294				
1310	GF	0	Parking Lot	PIL: Full Occupied		1.901800	100%	99,000	99,000	1.650179%	0.846478%	1.250000%	3.746657%	1,634	838	1,238	0	3,710				
1518	IP	0	Industrial	PIL: Full Occupied, Taxable Tenant of Province		2.630000	100%	64,000	64,000	2.282033%	1.170595%	0.880000%	4.332628%	1,461	749	563	0	2,773				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
														0	0	0	0	0				
9201	Subtotal										6,931,800	6,931,800	112,958	57,943	21,265	192,166						

FIR2024: Tillsonburg T

Asmt Code: 3204  
MAH Code: 37402

## Schedule 24

**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2024

## 2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

FIR2024: Tillsonburg T

Asmt Code: 3204  
MAH Code: 37402

## Schedule 24

## **PAYMENTS-IN-LIEU of TAXATION**

for the year ended December 31, 2024

### 3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

**FIR2024: Tillsonburg T**

Asmt Code: 3204  
 MAH Code: 37402

**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
 for the year ended December 31, 2024

**4. SUPPLEMENTARY PAYMENTS-IN-LIEU**

9799 Total of all supplementary PILS (Supps, Omits, Section 444)

Municipal PILS		Education PILS	TOTAL 15
LT / ST	UT	\$	\$
12	13	14	
\$	\$	\$	
63,603	22,546		86,149

**5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE**

9910 **TOTAL PILS Levied by Tax Rate** 176,561 80,489 21,265 278,315

**6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU**

8005 Local improvements  
 8010 Sewer and water service charges  
 8015 Sewer and water connection charges  
 8020 Fire service charges  
 8030 Municipal drainage charges  
 8035 Waste management collection charges  
 8040 Business improvement area  
 8097 Other   
 9890

			0
			0
			0
			0
			0
			0
	2,345		2,345
	1,073		1,073
<b>Subtotal</b>	<b>3,418</b>	<b>0</b>	<b>0</b>
			3,418

**7. OTHER PAYMENTS-IN-LIEU AMOUNTS**

8045 Railway rights-of-way (RTC = W) - from Ontario Enterprises  
 8046 Railway rights-of-way (RTC = W) - from Province  
 8050 Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises  
 8051 Utility transmission and utility corridors (RTC = U) - from Province  
 8055 Institutional Payments - Heads and Beds (MunAct 323, 324)  
 8060 Hydro-electric Power Dams - from Province  
 8098 Other   
 9892

			0
			0
			0
			0
			0
			0
			0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>
			0

**8. TOTAL PAYMENTS-IN-LIEU LEVIED**

9990 **TOTAL PILS Levied** 179,979 80,489 21,265 281,733

**FIR2024: Tillsonburg T**Asmt Code: 3204  
MAH Code: 37402**Schedule 26****TAXATION and PAYMENTS-IN-LIEU SUMMARY**  
for the year ended December 31, 2024**1. Municipal and School Board Taxation**

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)

Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
						LT / ST	UT		ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
0010 Residential	16	2	18	17	3	4	5	6	7	8	9	10	11
0050 Multi-residential	1,736,582,666	1,736,582,666	1,736,582,666	1,736,582,666	25,474,559	15,088,180	7,729,408	2,656,971	2,354,337	2,444	297,485	2,705	0
0110 Farmland	79,419,100	135,458,200	79,419,100	135,458,200	1,905,097	1,180,671	602,915	121,511	117,880	66	3,453	112	0
0140 Managed Forests	6,931,000	1,508,879	6,931,000	1,508,879	22,459	13,092	6,716	2,651					0
9110	118,100	29,525	118,100	29,525	432	256	131	45					0
	<b>Subtotal</b>	<b>1,823,050,866</b>	<b>1,873,579,270</b>	<b>1,823,050,866</b>	<b>1,873,579,270</b>	<b>27,402,547</b>	<b>16,282,199</b>	<b>8,339,170</b>	<b>2,781,178</b>	<b>2,474,913</b>	<b>2,510</b>	<b>300,938</b>	<b>2,817</b>
0210 Commercial	145,549,762	274,942,953	145,549,762	274,942,953	4,976,394	2,471,029	1,223,751	1,281,614	977,205	11,752	272,715	19,942	0
0215 Commercial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0310 Parking Lot	249,000	473,548	249,000	473,548	8,408	4,109	2,108	2,191	1,671	20	466	34	0
0320 Office Building	0	0	0	0	0	0	0	0	0	0	0	0	0
0325 Office Building New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	28,333,351	53,817,651	28,333,351	53,817,651	1,009,516	520,644	239,539	249,333	190,111	2,286	53,056	3,880	0
0345 Shopping Centre New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9120	174,132,113	329,234,153	174,132,113	329,234,153	5,994,318	2,995,782	1,465,398	1,533,138	1,168,987	14,059	326,236	23,856	0
0510 Industrial	50,261,800	130,103,049	50,261,800	130,103,049	2,151,458	1,128,897	579,079	443,482	338,146	4,067	94,369	6,901	0
0515 Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial	17,250,607	45,364,494	17,250,607	45,364,494	747,343	393,624	201,914	151,805	115,748	1,392	32,303	2,362	0
0615 Large Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9130	67,512,407	175,467,543	67,512,407	175,467,543	2,898,801	1,522,521	780,993	595,287	453,894	5,459	126,671	9,263	0
0705 Landfill	0	0	0	0	0	0	0	0	0	0	0	0	0
0710 Pipelines	6,094,000	7,674,174	6,094,000	7,674,174	154,372	66,588	34,157	53,627	40,890	492	11,411	834	0
0810 Other Property Classes	0	0	0	0	0	0	0	0					
9160 Adj. for Shared PIL Properties					56,771	56,771	0	0					
9170 Supplementary Taxes					1,016,453	553,621	310,069	152,763	41,372		9,877		101,514
9180	<b>Total Levied by Rate</b>				<b>37,523,262</b>	<b>21,477,482</b>	<b>10,929,787</b>	<b>5,115,993</b>	<b>4,180,056</b>	<b>22,519</b>	<b>775,134</b>	<b>36,770</b>	<b>101,514</b>
9190 Armts Added to Tax Bill					<b>218,692</b>	<b>218,692</b>	<b>0</b>	<b>0</b>					
9192 Other Taxation Amounts					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>					
9199	<b>TOTAL before Adj.</b>				<b>2,070,789,386</b>	<b>2,385,955,140</b>	<b>2,070,789,386</b>	<b>2,385,955,140</b>	<b>37,741,954</b>	<b>21,696,174</b>	<b>10,929,787</b>	<b>5,115,993</b>	<b>4,180,056</b>

**2. Payments-In-Lieu of Taxation**

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
						LT / ST	UT	
1010 Residential	16	2	18	17	3	58	30	0
1050 Multi-residential	6,700	6,700	6,700	6,700	88	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210	6,700	6,700	6,700	6,700	88	58	30	0
1210 Commercial	6,762,100	12,654,710	6,762,100	12,654,710	185,595	109,805	56,326	19,464
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	99,000	188,278	99,000	188,278	3,710	1,634	838	1,238
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0	0
9220	6,861,100	12,842,989	6,861,100	12,842,989	189,305	111,439	57,164	20,702
1510 Industrial	64,000	168,320	64,000	168,320	2,773	1,461	749	563
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0	0
9230	64,000	168,320	64,000	168,320	2,773	1,461	749	563
1705 Landfill	0	0	0	0	0	0	0	0
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					86,149	63,603	22,546	0
9280	<b>Total Levied by Rate</b>				<b>278,315</b>	<b>176,561</b>	<b>80,489</b>	<b>21,265</b>
9290 Armts Added to PILs					<b>3,418</b>	<b>3,418</b>	<b>0</b>	<b>0</b>
9292 Other PIL Amounts					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9299	<b>TOTAL before Adj.</b>				<b>6,931,800</b>	<b>13,018,009</b>	<b>6,931,800</b>	<b>13,018,009</b>

Part 3 contains Distribution of PILs by School Boards

**FIR2024: Tillsonburg T**Asmt Code: 3204  
MAH Code: 37402**Schedule 26****TAXATION and PAYMENTS-IN-LIEU SUMMARY**  
for the year ended December 31, 2024**3. Payments-In-Lieu of Taxation: Distribution of Entitlements**

Source of PILS	PILS Levied			Total PILS Levied	Adjustment to PILS Levied	Total PIL Entitlement	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILs in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3	4	5				8	9	10	11	12	13	14	15
5010 Canada				0	0	0	179,980	80,489	9,309					
5020 Canada Enterprises Ontario				0	0	0								
Municipal Tax Assist. Act														
5210 Prev. Exempt Properties				0	0	0								
5220 Other Mun. Tax Asst. Act				0	0	0								
5230 Inst. Payments - Heads and Beds	0	0	0	0	0	0								
5232 Railway Rights-of-way	0	0	0	0	0	0								
5234 Utility Corridors / Transmission	0	0	0	0	0	0								
5236 Hydro-Electric Power Dams	0	0	0	0	0	0								
5240 Other				0	0	0								
Ontario Enterprises														
5410 Ontario Mortgage and Housing Corporation				0	0	0								
5430 Liquor Control Board of Ontario				0	0	0								
5432 Railway Rights-of-way	0	0	0	0	0	0								
5434 Utility Corridors/Transmission	0	0	0	0	0	0								
5437 Ontario Lottery and Gaming Corp				0	0	0								
5460 Other				0	0	0								
5610 Municipal Enterprises														
5910 Other Muns and Enterprises				0	0	0								
5950 Amounts Added to PIL	3,418	0	0	3,418	0	3,418								
9599	TOTAL	3,418	0	0	3,418	0	3,418	179,980	80,489	9,309	0	0	0	0

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 40****CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2024

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments	
	1	2	3	4	5	6	16	7	12	13	11	
<b>General government</b>												
0240	Governance	224,927	0	36,335	5,159	51,800	856,808	1,175,029	42,900		1,217,929	
0250	Corporate Management	2,301,927	415	438,957	677,748	81,077		3,500,124	-1,323,113	574,117	2,751,128	
0260	Program Support	602,185	70,216	237,555	67,080			977,036	-332,703	-574,117	70,216	
<b>0299</b>	<b>Subtotal</b>	<b>3,129,039</b>	<b>70,631</b>	<b>712,847</b>	<b>749,987</b>	<b>81,077</b>	<b>51,800</b>	<b>856,808</b>	<b>5,652,189</b>	<b>-1,612,916</b>	<b>0</b>	<b>4,039,273</b>
<b>Protection Services</b>												
0410	Fire	1,681,065	6,251	310,743	201,219		293,741	2,493,019	340,239		2,833,258	
0420	Police	27,871		80,834	3,769,598		41,358	3,919,661			3,919,661	
0421	Court Security						0	0			0	
0422	Prisoner Transportation						0	0			0	
0430	Conservation Authority						0	0			0	
0440	Protective Inspection and Control	397,900		25,376	29,631		0	452,907	38,220		491,127	
0445	Building Permit and Inspection Services	722,217		57,928	80,586	15,000	0	875,731	120,540		996,271	
0450	Emergency Measures						0	0			0	
0460	Provincial Offences Act (POA)						0	0			0	
0498	Other						0	0			0	
<b>0499</b>	<b>Subtotal</b>	<b>2,829,053</b>	<b>6,251</b>	<b>474,881</b>	<b>4,081,034</b>	<b>15,000</b>	<b>0</b>	<b>335,099</b>	<b>7,741,318</b>	<b>498,999</b>	<b>0</b>	<b>8,240,317</b>
<b>Transportation Services</b>												
0611	Roads - Paved	2,161,093	141,483	941,517	284,025		1,660,742	5,188,860	483,421		5,672,281	
0612	Roads - Unpaved						0	0			0	
0613	Roads - Bridges and Culverts						0	0			0	
0614	Roads - Traffic Operations & Roadside						0	0			0	
0621	Winter Control - Except Sidewalks, Parking Lots						0	0			0	
0622	Winter Control - Sidewalks, Parking Lots Only						0	0			0	
0631	Transit - Conventional	91,428		5,022	635,038		0	731,488	-44,100		687,388	
0632	Transit - Accessible						0	0			0	
0640	Parking	7,783	5,395	3,899	51,538		26,063	94,678	49,272		143,950	
0650	Street Lighting						100,644	100,644			100,644	
0660	Air Transportation	0	753	502,513	280,796	992	62,714	847,768	39,600		887,368	
0698	Other						0	0			0	
<b>0699</b>	<b>Subtotal</b>	<b>2,260,304</b>	<b>147,631</b>	<b>1,452,951</b>	<b>1,251,397</b>	<b>992</b>	<b>0</b>	<b>1,850,163</b>	<b>6,963,438</b>	<b>528,193</b>	<b>0</b>	<b>7,491,631</b>
<b>Environmental Services</b>												
0811	Wastewater Collection / Conveyance						15,971	15,971			15,971	
0812	Wastewater Treatment & Disposal						0	0			0	
0821	Urban Storm Sewer System						0	0			0	
0822	Rural Storm Sewer System						0	0			0	
0831	Water Treatment						0	0			0	
0832	Water Distribution / Transmission						0	0			0	
0840	Solid Waste Collection	121,333		152,216	37,540		0	311,089	144,180		455,269	
0850	Solid Waste Disposal						0	0			0	
0860	Waste Diversion						0	0			0	
0898	Other						0	0			0	
<b>0899</b>	<b>Subtotal</b>	<b>121,333</b>	<b>0</b>	<b>152,216</b>	<b>37,540</b>	<b>0</b>	<b>0</b>	<b>15,971</b>	<b>327,060</b>	<b>144,180</b>	<b>0</b>	<b>471,240</b>
<b>Health Services</b>												
1010	Public Health Services						0	0			0	
1020	Hospitals						0	0			0	
1030	Ambulance Services						0	0			0	
1035	Ambulance Dispatch						0	0			0	
1040	Cemeteries	169,660	694	66,002	23,361		10,272	269,989	78,600		348,589	
1098	Other						0	0			0	
<b>1099</b>	<b>Subtotal</b>	<b>169,660</b>	<b>694</b>	<b>66,002</b>	<b>23,361</b>	<b>0</b>	<b>0</b>	<b>10,272</b>	<b>269,989</b>	<b>78,600</b>	<b>0</b>	<b>348,589</b>
<b>Social and Family Services</b>												
1210	General Assistance						0	0			0	
1220	Assistance to Seniors						0	0			0	
1230	Child Care and Early Years Learning						0	0			0	
1298	Other						0	0			0	
<b>1299</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Social Housing</b>												
1410	Public Housing						0	0			0	
1420	Non - Profit / Cooperative Housing						0	0			0	
1430	Rent Supplement Programs						0	0			0	
1497	Other						0	0			0	
<b>1499</b>	<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Recreation and Cultural Services</b>												
1610	Parks	365,233	23,891	123,487	217,723		93,042	823,376	107,180		930,556	

FIR2024: Tillsonburg T

Asmt Code: 3204

MAH Code: 37402

## Schedule 40

## **CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2024

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
1620	Recreation Programs	1,687,285		291,101	13,366			6,339	1,998,091	99,108		2,097,199
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	1,340,380	110,350	837,410	316,171			903,721	3,508,032	118,556		3,626,588
1640	Libraries							0	0			0
1645	Museums	195,883		76,644	30,484			16,237	319,248	21,300		340,548
1650	Cultural Services							0	0			0
1698	Other Community Events			120,493				0	120,493			120,493
<b>1699</b>	<b>Subtotal</b>	<b>3,588,781</b>	<b>134,241</b>	<b>1,449,135</b>	<b>577,744</b>	<b>0</b>	<b>0</b>	<b>1,019,339</b>	<b>6,769,240</b>	<b>346,144</b>	<b>0</b>	<b>7,115,384</b>
<b>Planning and Development</b>												
1810	Planning and Zoning	312,140	18,770	178,156	93,765			73,039	675,870	16,800		692,670
1820	Commercial and Industrial	290,628	2,992	38,872	10,981			15,542	359,015			359,015
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance							0	0			0
1898	Other							0	0			0
<b>1899</b>	<b>Subtotal</b>	<b>602,768</b>	<b>21,762</b>	<b>217,028</b>	<b>104,746</b>	<b>0</b>	<b>0</b>	<b>88,581</b>	<b>1,034,885</b>	<b>16,800</b>	<b>0</b>	<b>1,051,685</b>
1910	Other							0	0			0
<b>9910</b>	<b>TOTAL</b>	<b>12,700,938</b>	<b>381,210</b>	<b>4,525,060</b>	<b>6,825,809</b>	<b>97,069</b>	<b>51,800</b>	<b>4,176,233</b>	<b>28,758,119</b>	<b>0</b>	<b>0</b>	<b>28,758,119</b>

**FIR2024: Tillsonburg T**

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**Schedule 42****ADDITIONAL INFORMATION**

for the year ended December 31, 2024

**Additional Information Contained in Schedule 40****Total of Column 1 Includes:**

5010 Salaries and Wages  
 5020 Employee Benefits  
 5099 Total Salaries, Wages and Employee Benefits (Not Including Line 5050).  
 5050 Salaries, Wages and Employee Benefits Capitalized on Schedule 51  
 5098 Total Salaries, Wages and Employee Benefits (Including Capitalized Wages).

1	\$
9,490,837	
3,210,101	
12,700,938	
12,700,938	

**Total of Column 3 Includes:**

5110 Amounts for Tax Write-offs Reported in SLC 40 0250 03


**Total of Column 4 Includes:**

5210 Municipal Property Assessment Corporation (MPAC).


**Total of Column 5 Includes:**

5610 Short Term Interest Costs  
 5611 Asset Retirement Obligation Expense / Accretion Expense

15,063

**Total of Column 6 Includes:**

5810 Grants to Charitable and Non-Profit Organizations  
 5820 Grants to Universities and Colleges


**Contributions to Unconsolidated Joint Local Boards**

5840 Health Unit  
 5850 District Social Services Administration Board (DSSAB)  
 5860 Consolidated Municipal Service Manager (CMSM)  
 5870 Homes for the Aged  
 5880 Recreation Boards  
 5890 Fire Area Boards  
 5895 Other  
 5896 Other  
 5897 Other  
 5898 Other



**Tourism**

5991 Specify  
 5992 Specify  
 5993 Specify



**Total of Column 11 Includes:**

6010 Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations


**FIR2024: Tillsonburg T**

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**Schedule 51****SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2024

**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

	2024 Opening Net Book Value	COST						AMORTIZATION				2024 Closing Net Book Value
		2024 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2024 Closing Cost Balance	2024 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2024 Closing Amortization Balance	
		1	2	3	4	5	6	7	8	9	10	
<b>0299 General Government Protection Services</b>												
0410 Fire	3,061,925	5,423,190	66,374				5,489,564	2,361,265	293,741		2,655,006	2,834,558
0420 Police	1,036,643	1,713,917	0				1,713,917	677,274	41,358		718,632	995,285
0421 Court Security	0	0					0	0			0	0
0422 Prisoner Transportation	0	0					0	0			0	0
0430 Conservation Authority	0	0					0	0			0	0
0440 Protective Inspection and Control	0	0					0	0			0	0
0445 Building Permit and Inspection Services	0	0					0	0			0	0
0450 Emergency Measures	0	0					0	0			0	0
0460 Provincial Offences Act (POA)	0	0					0	0			0	0
0498 Other	0	0					0	0			0	0
<b>0499 Subtotal</b>	<b>4,098,568</b>	<b>7,137,107</b>	<b>66,374</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,203,481</b>	<b>3,038,539</b>	<b>335,099</b>	<b>0</b>	<b>3,373,638</b>	<b>3,829,843</b>
<b>Transportation Services</b>												
0611 Roads - Paved	28,757,185	59,899,622	671,211		35,265		60,535,568	31,142,437	1,660,742	35,265	32,767,914	27,767,654
0612 Roads - Unpaved	0	0					0	0			0	0
0613 Roads - Bridges and Culverts	1,255,020	1,715,717	27,092				1,742,809	460,697			460,697	1,282,112
0614 Roads - Traffic Operations & Roadside	2,419,641	3,433,224					3,433,224	1,013,583			1,013,583	2,419,641
0621 Winter Control - Except Sidewalks, Parking Lots	0	0					0	0			0	0
0622 Winter Control - Sidewalks, Parking Lots Only	0	0					0	0			0	0
0631 Transit - Conventional	0	0					0	0			0	0
0632 Transit - Accessible	0	0					0	0			0	0
0640 Parking	183,540	1,659,191					1,659,191	1,475,651	26,063		1,501,714	157,477
0650 Street Lighting	2,207,579	3,055,401					3,055,401	847,822	100,644		948,466	2,106,935
0660 Air Transportation	2,989,019	3,358,812					3,358,812	369,793	62,714		432,507	2,926,305
0698 Other	0	0					0	0			0	0
<b>0699 Subtotal</b>	<b>37,811,984</b>	<b>73,121,967</b>	<b>698,303</b>	<b>0</b>	<b>35,265</b>	<b>0</b>	<b>73,785,005</b>	<b>35,309,983</b>	<b>1,850,163</b>	<b>35,265</b>	<b>37,124,881</b>	<b>36,660,124</b>
<b>Environmental Services</b>												
0811 Wastewater Collection / Conveyance	590,058	632,089					632,089	42,031	15,971		58,002	574,087
0812 Wastewater Treatment & Disposal	0	0					0	0			0	0
0821 Urban Storm Sewer System	2,947,938	2,961,172	187,782				3,148,954	13,234			13,234	3,135,720
0822 Rural Storm Sewer System	0	0					0	0			0	0
0831 Water Treatment	0	0					0	0			0	0
0832 Water Distribution / Transmission	0	0					0	0			0	0
0840 Solid Waste Collection	0	0					0	0			0	0
0850 Solid Waste Disposal	0	0					0	0			0	0
0860 Waste Diversion	318,136	465,453					465,453	147,317			147,317	318,136
0898 Other	180,259	612,422					612,422	432,163			432,163	180,259
<b>0899 Subtotal</b>	<b>4,036,391</b>	<b>4,671,136</b>	<b>187,782</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,858,918</b>	<b>634,745</b>	<b>15,971</b>	<b>0</b>	<b>650,716</b>	<b>4,208,202</b>
<b>Health Services</b>												
1010 Public Health Services	0	0					0	0			0	0
1020 Hospitals	0	0					0	0			0	0
1030 Ambulance Services	0	0					0	0			0	0
1035 Ambulance Dispatch	0	0					0	0			0	0
1040 Cemeteries	322,983	413,232	59,378		6,764		465,846	90,249	10,272	2,311	98,210	367,336
1098 Other	54,846	59,293					59,293	4,447			4,447	54,846
<b>1099 Subtotal</b>	<b>377,829</b>	<b>472,525</b>	<b>59,378</b>	<b>0</b>	<b>6,764</b>	<b>0</b>	<b>525,139</b>	<b>94,696</b>	<b>10,272</b>	<b>2,311</b>	<b>102,657</b>	<b>422,482</b>
<b>Social and Family Services</b>												
1210 General Assistance	0	0					0	0			0	0
1220 Assistance to Seniors	0	0					0	0			0	0
1230 Child Care and Early Years Learning	0	0					0	0			0	0
1298 Other	0	0					0	0			0	0
<b>1299 Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social Housing</b>												
1410 Public Housing	0	0					0	0			0	0
1420 Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430 Rent Supplement Programs	0	0					0	0			0	0
1497 Other	0	0					0	0			0	0
<b>1499 Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Recreation and Cultural Services</b>												
1610 Parks	6,586,502	8,459,126	365,548				8,824,674	1,872,624	93,042		1,965,666	6,859,008
1620 Recreation Programs	1,017,397	1,359,287					1,359,287	341,890	6,339		348,229	1,011,058
1631 Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634 Recreation Facilities - All Other	9,762,258	17,640,552	834,885		15,302		18,460,135	7,878,294	903,721	13,051	8,768,964	9,691,171
1640 Libraries	169,644	169,644					169,644	0			0	169,644
1645 Museums	888,043	1,376,113					1,376,113	488,070	16,237		504,307	871,806
1650 Cultural Services	337,896	614,360					614,360	276,464			276,464	337,896
1698 Other	0	0					0	0			0	0

**FIR2024: Tillsonburg T**

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MAH Code: 37402

**Schedule 51****SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2024

**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

		2024 Opening Net Book Value	COST					AMORTIZATION				2024 Closing Net Book Value	
			2024 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2024 Closing Cost Balance	2024 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2024 Closing Amortization Balance	
1699		18,761,740	29,619,082	1,200,433	0	15,302	0	30,804,213	10,857,342	1,019,339	13,051	11,863,630	18,940,583
	<b>Planning and Development</b>												
1810	Planning and Zoning	3,789,776	4,702,433					4,702,433	912,657	73,039		985,696	3,716,737
1820	Commercial and Industrial	53,021	60,062					60,062	7,041	15,542		22,583	37,479
1830	Residential Development	0	0					0	0			0	0
1840	Agriculture and Reforestation	0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance	0	0					0	0			0	0
1898	Other	0	0					0	0			0	0
1899		3,842,797	4,762,495	0	0	0	0	4,762,495	919,698	88,581	0	1,008,279	3,754,216
1910	Other	0	0					0	0			0	0
9910	<b>Total Tangible Capital Assets</b>	71,529,685	123,363,730	3,613,720	0	410,218	0	126,567,232	51,834,045	4,176,233	402,370	55,607,908	70,959,324

**FIR2024: Tillsonburg T**

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MAH Code: 37402

**Schedule 51****SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2024

**SEGMENTED BY ASSET CLASS****General Capital Assets**

2005	Land	
2010	Land Improvements	
2020	Buildings	
2030	Machinery & Equipment	
2040	Vehicles	
2097	Other	
2098	Other	
<b>2099</b>		<b>Total General Capital Assets</b>

2024 Opening Net Book Value (NBV)	2024 Closing Net Book Value (NBV)
1	11
\$	\$
1,266,963	1,266,963
0	
18,211,051	17,916,527
7,775,219	8,050,877
0	
0	
0	
<b>27,253,233</b>	<b>27,234,367</b>

**Infrastructure Assets**

2205	Land	
2210	Land Improvements	
2220	Buildings	
2230	Machinery & Equipment	
2240	Vehicles	
2250	Linear Assets	
2297	Other	
2298	Other	
<b>2299</b>		<b>Total Infrastructure Assets</b>

2024 Opening Net Book Value (NBV)	2024 Closing Net Book Value (NBV)
1	11
\$	\$
0	
0	
0	
0	
44,276,452	43,724,957
0	
0	
<b>44,276,452</b>	<b>43,724,957</b>

<b>9920</b>	<b>Total Tangible Capital Assets</b>	<b>71,529,685</b>	<b>70,959,324</b>
-------------	--------------------------------------	-------------------	-------------------

**Construction-in-progress**

<b>2405</b>	<b>Construction-in-progress</b>	<b>3,325,946</b>	<b>14,751,508</b>	<b>3,722,782</b>	<b>14,354,672</b>
-------------	---------------------------------	------------------	-------------------	------------------	-------------------

<b>9921</b>	<b>Total Tangible Capital Assets and Construction-in-progress</b>	<b>74,855,631</b>	<b>14,751,508</b>	<b>3,722,782</b>	<b>85,313,996</b>
-------------	---	-------------------	-------------------	------------------	-------------------

2024 Opening Net Book Value (NBV)	Expenditures in 2024	Less Assets Capitalized	2024 Closing Net Book Value (NBV)
1	2	3	11
\$	\$	\$	\$

**FIR2024: Tillsonburg T**

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**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS  
(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS**

for the year ended December 31, 2024

**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)**

1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)	1 \$	6,662,840
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *1)		-3,613,720
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)		4,176,233
1031	Contributed (Donated) Tangible Capital Assets		
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)		-11,028,726
1040	Gain / (Loss) on Sale of Tangible Capital Assets		
1050	Proceeds on Sale of Tangible Capital Assets		7,850
1060	Write-downs of Tangible Capital Assets		
1070	Other		
1071	Other		
<b>1099</b>		<b>Subtotal</b>	<b>-10,458,363</b>
1210	Change in Supplies Inventories		-4,110,238
1220	Change in Prepaid Expenses		-192,513
1230	Other		
<b>1299</b>		<b>Subtotal</b>	<b>-4,302,751</b>
<b>1301</b>	<b>Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)</b>		<b>0</b>
1410	Increase (Decrease) in Net Financial Assets (Net Debt)		-8,098,274
1420	Net Financial Assets (Net Debt), Beginning of Year		7,082,345
1422	Prior Period Adjustment		
1423	Restated Net Financial Assets (Net Debt), Beginning of Year		7,082,345
<b>9910</b>	Net Financial Assets (Net Debt), End of Year		<b>-1,015,929</b>

**SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS**

<b>Long Term Liabilities Incurred</b>	1 \$	
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario Housing Programs	
0235	Serial Debentures	
0240	Sinking Fund Debentures	
0245	Long Term Bank Loans	
0250	Long Term Reserve Fund Loans	
0255	Lease Purchase Agreements (Tangible Capital Leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other	
0298	Other	
<b>0299</b>		<b>Subtotal</b>
<b>Financing From Dedicated Revenue</b>		<b>0</b>
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)	
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)	
0417	Community Benefits Charges (SLC 60 1036 01)	
0419	Donations	
0420	Other	
0446	Proceeds From the Sale of Tangible Capital Assets, etc.	
0447	Investment Income	
0448	Prepaid Special Charges	
0495	Other	
0496	Other	
0497	Other	
0498	Other	
<b>0501</b>		<b>Subtotal</b>
<b>Government Transfers</b>		<b>2,705,823</b>
0425	<b>Capital Grants: Federal (SLC 12 9910 06 - SLC 10 4099 01)</b>	0
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	2,302,820
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	38,648
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)	0
0445	Provincial Gas Tax (SLC 10 4019 01)	0
<b>0502</b>		<b>Subtotal</b>
<b>0499</b>		<b>Subtotal</b>
0610	Contributed (Donated) Tangible Capital Assets	0
<b>9920</b>		<b>Total Capital Financing</b>
<b>0810</b>	Unexpended Capital Financing or (Unfinanced Capital Outlay)	<b>-9,595,155</b>

**FIR2024: Tillsonburg T**

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**Schedule 54****CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD**

for the year ended December 31, 2024

\* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

**CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD****Operating Transactions****Cash Received From**

0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises.	
0260	Investments	
0298	Other	
<b>0299</b>		<b>Subtotal</b>

2024
Actual
1
\$

0

**Cash Paid For**

0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other	
<b>0499</b>		<b>Subtotal</b>

0
---

**2099****Cash Provided by Operating Transactions**

0

**Capital Transactions**

0610	Proceeds on Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change in Construction-in-progress	
0698	Other	

0
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**0699****Cash Applied to Capital Transactions**

0

**Investing Transactions**

0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other	

0
---

**0899****Cash Provided By / (Applied To) Investing Transactions**

0

**Financing Transactions**

1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other	

0
---

**1099****Cash Applied to Financing Transactions**

0

1210 Increase in Cash and Cash Equivalents

1220 Cash and Cash Equivalents, Beginning of Year

9920 Cash and Cash Equivalents, End of Year

0

1220 Cash and Cash Equivalents, End of Year

0

9920 Cash and Cash Equivalents, End of Year

0

**Cash and Cash Equivalents Represented By:**

1401	Cash	
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other	

2024
Actual
1
\$

0

0
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**Cash:**

1501	Unrestricted	
1502	Restricted	
1503	Unallocated	

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**FIR2024: Tillsonburg T**

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**Schedule 60**  
**CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2024

5216	Winter Control			
5220	Transit			
5221	Parking			505,578
5222	Street Lighting			
5223	Air Transportation			95,942
<b>Environmental Services:</b>				
5225	Wastewater System			
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	<b>Health Services</b>			2,003
5255	<b>Social and Family Services</b>			
5260	<b>Social Housing</b>			
<b>Recreation and Cultural Services:</b>				
5265	Parks			94,849
5266	Recreation Programs			
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other			3,466,299
5275	Libraries			
5276	Museums			
5277	Cultural Services			
5280	<b>Planning and Development</b>			2,400,423
5290	<b>Other</b>	BIA		69,222

**Obligatory Deferred Revenue:**

5635	Development Charges Cash Collected (SLC 61B 0299 28)	7,092,296		
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	0		
5640	Subdivider Contributions			
5650	Recreational Land (The Planning Act)			
5655	Community Benefits Charges			
5661	Building Code Act, 1992	1,091,524		
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)	1,470,671		
5693	Building Canada Fund (BCF)			
5695	Other			
5696	Other			
5697	Other			
5698	Other			
5699	Other			
9930				
<b>TOTAL</b>		9,654,491	0	14,358,105

**Municipal Development-Related Charges****B: Parkland Special Account***Parkland provided in the year***Special Account**

	Amount of Land	Value of Land	
	1 #	2 \$	
5801	Non-Residential (Standard Rate)		
5802	Residential (Standard Rate)		
5803	Residential (Alternative Rate)		
5804	Other		

**C: Community Benefit Charges****Special Account**

5901	In Kind Contributions (Reported In Year Building Permit Issued)	Value of In Kind Contributions	
		1	
		\$	

**D: Spending or Allocation of Opening Obligatory Reserve Fund Balances****Development Charges**

	Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
	1 %	2 \$
6001	Highways (Roads and Structures)	
6002	Wastewater Services, Including Sewers and Treatment Services	
6003	Water Supply Services, Including Distribution and Treatment	

**Parkland**

	Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
	1 %	2 \$

**FIR2024: Tillsonburg T**

Asmt Code: 3204

MAH Code: 37402

**Schedule 60**  
**CONTINUITY OF RESERVES AND RESERVE FUNDS**

for the year ended December 31, 2024

6004 Parkland Special Account

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1 %	2 \$

**Community Benefits Charges**

6005 Community Benefits Charges Special Account